

FIS

12 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,731	22	1.29%	1,898	1,674
C2 (160lt Tubarao - Rotterdam)	7,936	0.072	0.92%	8,193	8,413
C3 (160mt Tubarao - Qingdao)	18,360	0.145	0.80%	18,824	19,523
C5 (160mt W Australia - Qingdao)	7,560	0.07	0.93%	7,787	7,689
C7 (150mt Bolivar - Rotterdam)	10,021	0.064	0.64%	10,670	10,309
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	13,214	143	1.09%	15,811	12,724
C9_14 (180mt Continent/Med trip Far East)	35,250	175	0.50%	36,703	33,675
C10_14 (180mt Nopac round V)	13,896	228	1.67%	14,850	12,954
C14 (180mt China - Brazil RV)	13,617	217	1.62%	14,727	14,272
C16 (180mt Revised backhaul)	-1,869	131	-6.55%	-1,553	-2,508
C17 (170mt Saldanha Bay to Qingdao)	13,94	0.061	0.44%	14,21	14,27
BCI 5TC	14,354	185	1.31%	15,741	13,883

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	970	1	0.10%	962	862
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,817	-12	-0.10%	11,924	11,987
S1C_63 (US Gulf trip to China-South Japan)	16,000	221	1.40%	15,130	15,980
S2_63 (North China one Australian or Pacific round v)	10,906	-25	-0.23%	11,079	10,444
S3_63 (North China trip to West Africa)	11,560	0	0.00%	11,605	10,310
S4A_63 (US Gulf trip to Skaw-Passero)	15,814	121	0.77%	15,086	15,505
S4B_63 (Skaw-Passero trip to US Gulf)	8,239	-18	-0.22%	8,360	7,583
S5_63 (West Africa trip via East Coast South America)	14,818	43	0.29%	14,534	13,312
S8_63 (South China trip via Indonesia to East Coast In)	13,707	-193	-1.39%	14,341	11,141
S9_63 (West Africa trip via East Coast South America)	13,296	135	1.03%	12,424	10,202
S10_63 (South China trip via Indonesia to South China)	10,481	-125	-1.18%	10,919	9,175
S15_63 (Indian Ocean trip via South Africa to Far East)	13,308	158	1.20%	12,559	9,944
BSI 11TC	12,258	10	0.08%	12,163	10,889

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,304	5	0.38%	1,362	1,192

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	24,232	159	0.80%	26,257	23,199
Cape Pacific (C10, C14)	13,757	223	1.64%	14,788	13,613
Cape Atlantic vs. Pacific	10,476	-64	-0.85%	11,469	9,587
Panamax Atlantic (1a, 2a)	15,579	-111	-0.72%	15,254	12,305
Panamax Pacific (3a, 4)	9,203	-32	-0.34%	9,455	8,348
Panamax Atlantic vs. Pacific	6,376	-80	-0.38%	5,799	3,957
Supramax Atlantic 3TC (S4A, S4B, S9)	12,450	79	0.53%	11,957	11,097
Supramax Pacific 3TC (S2, S8, S10)	11,698	-114	-0.93%	12,113	10,253
Supramax Atlantic vs. Pacific	752	194	1.46%	-157	844
Handysize Atlantic 4TC (HS1-HS4)	9,731	-33	-0.39%	9,917	9,520
Handysize Pacific 3TC (HS5, HS6, HS7)	10,186	33	0.33%	10,121	9,358
Handysize Atlantic vs. Pacific	-454	-66	-0.71%	-203	161

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	13,290	185	1.41%	14,677	12,819
BPI 4TC	10,739	-98	-0.90%	10,905	8,985
BSI 10TC	10,224	10	0.10%	10,129	8,855

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,342	-11	-0.81%	1,360	1,147
P1A_82 (82500mt Transatlantic RV)	12,366	-100	-0.80%	12,191	8,931
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,791	-122	-0.65%	18,316	15,678
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,931	-32	-0.32%	10,262	10,305
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8474	-31	-0.36%	8647	6391
P5_82 (82500mt S China/HK range Indo RV)	#N/A	#N/A	#N/A	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12580	-167	-1.31%	13103	11018
P8 (66000mt Santos to China)	33,921	-0.1	-0.29%	34,685	33,620
BPI82 5TC	12,075	-98	-0.81%	12,241	10,321

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,883	22,593	23,992	5,899	85.72%
Panamax 5TC	10,321	14,099	13,511	6,736	31.09%
Supramax 11TC	10,889	15,714	12,835	7,609	14.91%
Handysize 7TC	9,457	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	554	0	0.00%	557	525
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,071	-29	-0.48%	6,181	5,961
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,586	-21	-0.24%	8,699	7,726
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,411	-17	-0.11%	15,500	13,789
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	8,857	-64	-0.72%	9,290	10,603
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,250	75	0.74%	9,996	9,345
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,319	25	0.24%	10,320	9,554
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,988	0	0.00%	10,046	9,176
BHSI 7TC	9,978	3	0.03%	10,027	9,457

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,279	1,996	3,500	3,562	8,494
Pmx5TC / Smx11TC Spread	-183	-75	78	-568	-1,615
Cape5TC / Smx11TC Spread	2,096	1,921	3,578	2,994	6,879
Pmx 2A / Pmx 5TC Spread	6,716	6,740	6,076	5,357	7,607
Cape Atlantic vs Cape Pacific	10,476	10,539	11,469	9,587	6,947
Pmx Atlantic vs Pmx Pacific	6,376	6,456	5,799	3,957	6,747
Supra Atlantic vs Supra Pacific	752	558	-157	844	3,063
Cape5TC / Pmx5TC Ratio	1.189	1.326	1.286	1.345	1.602
Pmx5TC / Smx10TC Ratio	0.985	1.198	1.006	0.948	0.897
Smx10TC / Handy7TC Ratio	1.229	0.900	1.213	1.151	1.241
Cape5TC / Smx10TC Ratio	1.171	1.589	1.294	1.275	1.438

Source - The Baltic Exchange

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