

FIS

13 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,671	-60	-3.47%	1,870	1,674
C2 (160It Tubarao - Rotterdam)	7,900	-0.036	-0.45%	8,156	8,407
C3 (160mt Tubarao - Qingdao)	18,185	-0.175	-0.95%	18,744	19,508
C5 (160mt W Australia - Qingdao)	7,415	-0.145	-1.92%	7,740	7,686
C7 (150mt Bolivar - Rotterdam)	9,886	-0.135	-1.35%	10,572	10,304
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	12,679	-535	-4.05%	15,420	12,723
C9_14 (180mt Continent/Med trip Far East)	35,094	-156	-0.44%	36,502	33,691
C10_14 (180mt Nopac round V)	13,140	-756	-5.44%	14,636	12,956
C14 (180mt China - Brazil RV)	13,020	-597	-4.38%	14,514	14,258
C16 (180mt Revised backhaul)	-1,900	-31	1.66%	-1,596	-2,501
C17 (170mt Saldanha Bay to Qingdao)	13,84	-0.095	-0.68%	14,17	14,27
BCI 5TC	13,859	-495	-3.45%	15,505	13,883

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	977	7	0.72%	964	863
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,725	-92	-0.78%	11,899	11,984
S1C_63 (US Gulf trip to China-South Japan)	16,479	479	2.99%	15,298	15,985
S2_63 (North China one Australian or Pacific round v)	10,850	-56	-0.51%	11,051	10,448
S3_63 (North China trip to West Africa)	11,560	0	0.00%	11,600	10,323
S4A_63 (US Gulf trip to Skaw-Passero)	16,089	275	1.74%	15,211	15,512
S4B_63 (Skaw-Passero trip to US Gulf)	8,286	47	0.57%	8,351	7,591
S5_63 (West Africa trip via East Coast South America)	14,857	39	0.26%	14,575	13,329
S8_63 (South China trip via Indonesia to East Coast In	13,554	-153	-1.12%	14,243	11,168
S9_63 (West Africa trip via East Coast South America)	13,450	154	1.16%	12,553	10,238
S10_63 (South China trip via Indonesia to South China	10,338	-143	-1.36%	10,846	9,187
S15_63 (Indian Ocean trip via South Africa to Far East	13,958	650	4.88%	12,734	9,988
BSI 11TC	12,344	86	0.70%	12,186	10,905

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,280	-24	-1.84%	1,351	1,193

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,887	-346	-2.25%	25,961	23,207
Cape Pacific (C10, C14)	13,080	-677	-4.91%	14,575	13,607
Cape Atlantic vs. Pacific	10,807	331	2.67%	11,386	9,600
Panamax Atlantic (1a, 2a)	15,100	-479	-3.06%	15,234	12,335
Panamax Pacific (3a, 4)	9,170	-33	-0.35%	9,419	8,357
Panamax Atlantic vs. Pacific	5,930	-446	-2.71%	5,815	3,979
Supramax Atlantic 3TC (S4A,S4B,S9)	12,608	159	1.16%	12,038	11,113
Supramax Pacific 3TC (S2,S8,S10)	11,581	-117	-1.00%	12,047	10,268
Supramax Atlantic vs. Pacific	1,028	276	2.15%	-9	846
Handysize Atlantic 4TC (HS1-HS4)	9,703	-29	-0.37%	9,891	9,522
Handysize Pacific 3TC (HS5,HS6,HS7)	10,194	8	0.08%	10,130	9,367
Handysize Atlantic vs. Pacific	-491	-37	-0.45%	-239	154

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	12,795	-495	-3.72%	14,441	12,819
BPI 4TC	10,508	-231	-2.15%	10,855	9,002
BSI 10TC	10,310	86	0.84%	10,152	8,871

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,316	-26	-1.94%	1,355	1,149
P1A_82 (82500mt Transatlantic RV)	11,995	-371	-3.00%	12,166	8,965
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,205	-586	-3.12%	18,302	15,706
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,896	-35	-0.35%	10,216	10,300
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8444	-30	-0.35%	8622	6413
P5_82 (82500mt S China/HK range Indo RV)	9,839	#N/A	#N/A	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12355	-225	-1.79%	13010	11033
P8 (66000mt Santos to China)	33,743	-0.178	-0.52%	34,568	33,622
BPI82 5TC	11,844	-231	-1.91%	12,191	10,338

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,883	22,593	23,992	5,899	85.72%
Panamax 5TC	10,338	14,099	13,511	6,736	31.09%
Supramax 11TC	10,905	15,714	12,835	7,609	14.91%
Handysize 7TC	9,463	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	554	0	0.00%	557	526
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,000	-71	-1.17%	6,158	5,961
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,543	-43	-0.50%	8,680	7,735
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,372	-39	-0.25%	15,484	13,806
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	8,896	39	0.44%	9,241	10,584
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,256	6	0.06%	10,028	9,355
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,319	0	0.00%	10,320	9,563
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,006	18	0.18%	10,041	9,185
BHSI 7TC	9,967	-11	-0.11%	10,019	9,463

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,015	2,279	3,314	3,545	8,494
Pmx5TC / Smx11TC Spread	-500	-183	5	-567	-1,615
Cape5TC / Smx11TC Spread	1,515	2,096	3,320	2,978	6,879
Pmx 2A / Pmx 5TC Spread	6,361	6,716	6,111	5,368	7,607
Cape Atlantic vs Cape Pacific	10,807	10,476	11,386	9,600	6,947
Pmx Atlantic vs Pmx Pacific	5,930	6,376	5,815	3,979	6,747
Supra Atlantic vs Supra Pacific	1,028	752	-9	846	3,063
Cape5TC / Pmx5TC Ratio	1.170	1.326	1.272	1.343	1.602
Pmx5TC / Smx10TC Ratio	0.959	1.198	1.000	0.948	0.897
Smx10TC / Handy7TC Ratio	1.238	0.900	1.216	1.152	1.241
Cape5TC / Smx10TC Ratio	1.123	1.589	1.272	1.273	1.438

Source - The Baltic Exchange

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