

FIS

14 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,648	-23	-1.38%	1,845	1,674
C2 (160lt Tubarao - Rotterdam)	7,836	-0.064	-0.81%	8,121	8,401
C3 (160mt Tubarao - Qingdao)	18,155	-0.03	-0.16%	18,678	19,493
C5 (160mt W Australia - Qingdao)	7,300	-0.115	-1.55%	7,691	7,682
C7 (150mt Bolivar - Rotterdam)	9,879	-0.007	-0.07%	10,495	10,300
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	12,557	-122	-0.96%	15,101	12,721
C9_14 (180mt Continent/Med trip Far East)	35,844	750	2.14%	36,429	33,714
C10_14 (180mt Nopac round V)	12,482	-658	-5.01%	14,397	12,950
C14 (180mt China - Brazil RV)	12,717	-303	-2.33%	14,314	14,241
C16 (180mt Revised backhaul)	-2,000	-100	5.26%	-1,641	-2,496
C17 (170mt Saldanha Bay to Qingdao)	13,83	-0.016	-0.12%	14.13	14.26
BCI 5TC	13,670	-189	-1.36%	15,301	13,881

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	977	0	0.00%	966	864
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,625	-100	-0.85%	11,869	11,980
S1C_63 (US Gulf trip to China-South Japan)	16,671	192	1.17%	15,451	15,993
S2_63 (North China one Australian or Pacific round v)	10,776	-74	-0.68%	11,020	10,452
S3_63 (North China trip to West Africa)	11,560	0	0.00%	11,595	10,337
S4A_63 (US Gulf trip to Skaw-Passero)	16,229	140	0.87%	15,324	15,519
S4B_63 (Skaw-Passero trip to US Gulf)	8,271	-15	-0.18%	8,342	7,598
S5_63 (West Africa trip via East Coast South America)	14,882	25	0.17%	14,609	13,345
S8_63 (South China trip via Indonesia to East Coast In)	13,500	-54	-0.40%	14,160	11,193
S9_63 (West Africa trip via East Coast South America)	13,521	71	0.53%	12,660	10,274
S10_63 (South China trip via Indonesia to South China)	10,250	-88	-0.85%	10,780	9,199
S15_63 (Indian Ocean trip via South Africa to Far East)	14,050	92	0.66%	12,880	10,032
BSI 11TC	12,348	4	0.03%	12,204	10,921

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,267	-13	-1.02%	1,342	1,193

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	24,201	314	0.59%	25,765	23,218
Cape Pacific (C10, C14)	12,600	-481	-3.67%	14,355	13,596
Cape Atlantic vs. Pacific	11,601	795	4.25%	11,410	9,622
Panamax Atlantic (1a, 2a)	14,534	-567	-3.90%	15,156	12,359
Panamax Pacific (3a, 4)	9,192	22	0.20%	9,394	8,366
Panamax Atlantic vs. Pacific	5,342	-589	-4.10%	5,763	3,993
Supramax Atlantic 3TC (S4A, S4B, S9)	12,674	65	0.41%	12,109	11,130
Supramax Pacific 3TC (S2, S8, S10)	11,509	-72	-0.64%	11,987	10,281
Supramax Atlantic vs. Pacific	1,165	137	1.05%	122	849
Handysize Atlantic 4TC (HS1-HS4)	9,675	-28	-0.41%	9,867	9,523
Handysize Pacific 3TC (HS5, HS6, HS7)	10,202	9	0.08%	10,138	9,376
Handysize Atlantic vs. Pacific	-527	-36	-0.49%	-271	147

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	12,606	-189	-1.48%	14,237	12,817
BPI 4TC	10,318	-190	-1.81%	10,795	9,016
BSI 10TC	10,314	4	0.04%	10,170	8,887

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,295	-21	-1.60%	1,348	1,150
P1A_82 (82500mt Transatlantic RV)	11,441	-554	-4.62%	12,086	8,991
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,626	-579	-3.18%	18,227	15,727
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,965	69	0.70%	10,188	10,297
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8419	-25	-0.30%	8599	6435
P5_82 (82500mt S China/HK range Indo RV)	9,694	-145	-1.47%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12325	-30	-0.24%	12934	11047
P8 (66000mt Santos to China)	33,679	-0.064	-0.19%	34,469	33,622
BPI82 5TC	11,654	-190	-1.60%	12,131	10,352

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,881	22,593	23,992	5,899	85.72%
Panamax 5TC	10,352	14,099	13,511	6,736	31.09%
Supramax 11TC	10,921	15,714	12,835	7,609	14.91%
Handysize 7TC	9,468	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	553	-1	-0.18%	556	526
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,943	-57	-0.95%	6,134	5,961
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,493	-50	-0.59%	8,659	7,744
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,383	11	0.07%	15,473	13,824
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	8,882	-14	-0.16%	9,201	10,565
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,238	-18	-0.18%	10,051	9,364
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,350	31	0.30%	10,323	9,571
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,019	13	0.13%	10,039	9,194
BHSI 7TC	9,957	-10	-0.10%	10,012	9,468

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,016	2,015	3,170	3,528	8,494
Pmx5TC / Smx11TC Spread	-694	-500	-72	-569	-1,615
Cape5TC / Smx11TC Spread	1,322	1,515	3,098	2,960	6,879
Pmx 2A / Pmx 5TC Spread	5,972	6,361	6,096	5,375	7,607
Cape Atlantic vs Cape Pacific	11,601	10,807	11,410	9,622	6,947
Pmx Atlantic vs Pmx Pacific	5,342	5,930	5,763	3,993	6,747
Supra Atlantic vs Supra Pacific	1,165	1,028	122	849	3,063
Cape5TC / Pmx5TC Ratio	1.173	1.326	1.261	1.341	1.602
Pmx5TC / Smx10TC Ratio	0.944	1.198	0.994	0.948	0.897
Smx10TC / Handy7TC Ratio	1.240	0.900	1.219	1.153	1.241
Cape5TC / Smx10TC Ratio	1.107	1.589	1.254	1.271	1.438

Source - The Baltic Exchange

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