

FIS

19 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,888	-130	-6.44%	1,857	1,681
C2 (160lt Tubarao - Rotterdam)	8,071	-0.25	-3.00%	8,127	8,393
C3 (160mt Tubarao - Qingdao)	18,670	-0.735	-3.79%	18,737	19,475
C5 (160mt W Australia - Qingdao)	7,705	-0.49	-5.98%	7,716	7,685
C7 (150mt Bolivar - Rotterdam)	11,071	-0.255	-2.25%	10,593	10,318
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	16,593	-443	-2.60%	15,259	12,816
C9_14 (180mt Continent/Med trip Far East)	37,813	-906	-2.34%	36,845	33,852
C10_14 (180mt Nopac round V)	13,873	-2,045	-12.85%	14,381	12,994
C14 (180mt China - Brazil RV)	13,944	-1,217	-8.03%	14,318	14,244
C16 (180mt Revised backhaul)	-1,388	-325	30.57%	-1,562	-2,459
C17 (170mt Saldanha Bay to Qingdao)	14.02	-0.478	-3.30%	14.15	14.26
BCI 5TC	15,656	-1,080	-6.45%	15,400	13,938

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	980	2	0.20%	969	868
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,642	167	1.46%	11,787	11,967
S1C_63 (US Gulf trip to China-South Japan)	17,593	254	1.46%	15,908	16,033
S2_63 (North China one Australian or Pacific round v)	10,650	-31	-0.29%	10,937	10,459
S3_63 (North China trip to West Africa)	11,500	0	0.00%	11,572	10,374
S4A_63 (US Gulf trip to Skaw-Passero)	17,343	436	2.58%	15,716	15,563
S4B_63 (Skaw-Passero trip to US Gulf)	8,014	-186	-2.27%	8,292	7,615
S5_63 (West Africa trip via East Coast South America)	14,771	0	0.00%	14,650	13,391
S8_63 (South China trip via Indonesia to East Coast In	13,393	-14	-0.10%	13,976	11,263
S9_63 (West Africa trip via East Coast South America)	13,468	179	1.35%	12,840	10,372
S10_63 (South China trip via Indonesia to South China	10,088	-31	-0.31%	10,618	9,228
S15_63 (Indian Ocean trip via South Africa to Far East	14,046	-92	-0.65%	13,183	10,160
BSI 11TC	12,388	30	0.24%	12,242	10,966

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,347	-41	-2.95%	1,343	1,198

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	27,203	-675	-2.47%	26,052	23,334
Cape Pacific (C10, C14)	13,909	-1,631	-10.44%	14,349	13,619
Cape Atlantic vs. Pacific	13,295	957	7.97%	11,703	9,715
Panamax Atlantic (1a, 2a)	13,976	-65	-0.60%	14,883	12,413
Panamax Pacific (3a, 4)	9,553	113	1.12%	9,401	8,399
Panamax Atlantic vs. Pacific	4,423	-178	-1.72%	5,482	4,014
Supramax Atlantic 3TC (S4A,S4B,S9)	12,942	143	0.55%	12,283	11,183
Supramax Pacific 3TC (S2,S8,S10)	11,377	-25	-0.23%	11,843	10,317
Supramax Atlantic vs. Pacific	1,565	168	0.79%	439	866
Handysize Atlantic 4TC (HS1-HS4)	9,710	39	0.40%	9,821	9,528
Handysize Pacific 3TC (HS5,HS6,HS7)	10,271	48	0.47%	10,163	9,404
Handysize Atlantic vs. Pacific	-562	-9	-0.07%	-343	125

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,592	-1,080	-6.89%	14,336	12,874
BPI 4TC	10,299	27	0.26%	10,665	9,056
BSI 10TC	10,354	30	0.29%	10,208	8,932

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,293	3	0.23%	1,334	1,155
P1A_82 (82500mt Transatlantic RV)	10,768	-132	-1.21%	11,795	9,052
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,183	2	0.01%	17,971	15,774
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,605	192	1.84%	10,237	10,299
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8500	34	0.40%	8565	6499
P5_82 (82500mt S China/HK range Indo RV)	9,733	66	0.68%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12413	31	0.25%	12798	11089
P8 (66000mt Santos to China)	33,600	-0.064	-0.19%	34,260	33,623
BPI82 5TC	11,635	27	0.23%	12,001	10,392

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,938	22,593	23,992	5,899	85.72%
Panamax 5TC	10,392	14,099	13,511	6,736	31.09%
Supramax 11TC	10,966	15,714	12,835	7,609	14.91%
Handysize 7TC	9,484	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	556	2	0.36%	556	527
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,943	14	0.24%	6,084	5,960
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,471	0	0.00%	8,612	7,767
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,417	50	0.33%	15,450	13,873
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,007	93	1.04%	9,137	10,514
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,413	113	1.10%	10,123	9,395
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,363	13	0.13%	10,331	9,596
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,038	19	0.19%	10,035	9,220
BHSI 7TC	10,014	47	0.47%	10,005	9,484

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,021	5,128	3,399	3,546	8,494
Pmx5TC / Smx11TC Spread	-753	-750	-241	-574	-1,615
Cape5TC / Smx11TC Spread	3,268	4,378	3,158	2,972	6,879
Pmx 2A / Pmx 5TC Spread	5,548	5,573	5,971	5,382	7,607
Cape Atlantic vs Cape Pacific	13,295	12,338	11,703	9,715	6,947
Pmx Atlantic vs Pmx Pacific	4,423	4,601	5,482	4,014	6,747
Supra Atlantic vs Supra Pacific	1,565	1,396	439	866	3,063
Cape5TC / Pmx5TC Ratio	1.346	1.326	1.283	1.341	1.602
Pmx5TC / Smx10TC Ratio	0.939	1.198	0.980	0.948	0.897
Smx10TC / Handy7TC Ratio	1.237	0.900	1.224	1.156	1.241
Cape5TC / Smx10TC Ratio	1.264	1.589	1.258	1.271	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998