

FIS

20 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,863	-25	-1.32%	1,857	1,683
C2 (160t Tobarao - Rotterdam)	8,020	-0.051	-0.63%	8,119	8,389
C3 (160mt Tobarao - Qingdao)	18,270	-0.4	-2.14%	18,701	19,462
C5 (160mt W Australia - Qingdao)	7,885	0.18	2.34%	7,729	7,688
C7 (150mt Bolivar - Rotterdam)	11,027	-0.044	-0.40%	10,626	10,326
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	16,350	-243	-1.46%	15,343	12,853
C9_14 (180mt Continent/Med trip Far East)	37,088	-725	-1.92%	36,864	33,886
C10_14 (180mt Nopac round V)	14,395	522	3.76%	14,382	13,009
C14 (180mt China - Brazil RV)	13,206	-738	-5.29%	14,232	14,233
C16 (180mt Revised backhaul)	-1,356	32	-2.31%	-1,546	-2,447
C17 (170mt Saldanha Bay to Qingdao)	13,96	-0.061	-0.44%	14,13	14,26
BCI 5TC	15,454	-202	-1.29%	15,404	13,954

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	982	2	0.20%	970	869
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,658	16	0.14%	11,777	11,963
S1C_63 (US Gulf trip to China-South Japan)	18,043	450	2.56%	16,072	16,054
S2_63 (North China one Australian or Pacific round v)	10,656	6	0.06%	10,915	10,461
S3_63 (North China trip to West Africa)	11,400	-100	-0.87%	11,559	10,384
S4A_63 (US Gulf trip to Skaw-Passero)	17,807	464	2.68%	15,877	15,586
S4B_63 (Skaw-Passero trip to US Gulf)	8,036	22	0.27%	8,272	7,620
S5_63 (West Africa trip via East Coast South America)	14,650	-121	-0.82%	14,650	13,404
S8_63 (South China trip via Indonesia to East Coast In)	13,268	-125	-0.93%	13,921	11,284
S9_63 (West Africa trip via East Coast South America)	13,579	111	0.82%	12,897	10,405
S10_63 (South China trip via Indonesia to South China)	10,031	-57	-0.57%	10,573	9,237
S15_63 (Indian Ocean trip via South Africa to Far East)	13,975	-71	-0.51%	13,244	10,200
BSI 11TC	12,411	23	0.19%	12,255	10,981

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,340	-7	-0.52%	1,343	1,200

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	26,719	-484	-1.69%	26,103	23,370
Cape Pacific (C10, C14)	13,801	-108	-0.76%	14,307	13,621
Cape Atlantic vs. Pacific	12,919	-376	-0.93%	11,796	9,749
Panamax Atlantic (1a, 2a)	13,893	-83	-0.82%	14,807	12,428
Panamax Pacific (3a, 4)	9,661	108	1.03%	9,421	8,412
Panamax Atlantic vs. Pacific	4,233	-191	-1.84%	5,386	4,016
Supramax Atlantic 3TC (S4A,S4B,S9)	13,141	199	1.26%	12,349	11,204
Supramax Pacific 3TC (S2,S8,S10)	11,318	-59	-0.48%	11,803	10,327
Supramax Atlantic vs. Pacific	1,822	258	1.74%	546	876
Handysize Atlantic 4TC (HS1-HS4)	9,808	99	0.87%	9,820	9,531
Handysize Pacific 3TC (HS5,HS6,HS7)	10,310	39	0.38%	10,175	9,413
Handysize Atlantic vs. Pacific	-502	60	0.49%	-355	118

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,390	-202	-1.38%	14,340	12,890
BPI 4TC	10,310	11	0.11%	10,638	9,069
BSI 10TC	10,377	23	0.22%	10,221	8,947

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,294	1	0.08%	1,331	1,156
P1A_82 (82500mt Transatlantic RV)	10,573	-195	-1.81%	11,701	9,068
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,213	30	0.17%	17,913	15,789
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,815	210	1.98%	10,281	10,305
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8506	6	0.07%	8560	6520
P5_82 (82500mt S China/HK range Indo RV)	9,825	92	0.95%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12423	10	0.08%	12769	11103
P8 (66000mt Santos to China)	33,507	-0.093	-0.28%	34,202	33,622
BPI82 5TC	11,646	11	0.09%	11,974	10,405

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,954	22,593	23,992	5,899	85.72%
Panamax 5TC	10,405	14,099	13,511	6,736	31.09%
Supramax 11TC	10,981	15,714	12,835	7,609	14.91%
Handysize 7TC	9,491	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	560	4	0.72%	556	527
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,929	-14	-0.24%	6,072	5,960
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,514	43	0.51%	8,604	7,774
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,600	183	1.19%	15,461	13,891
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,189	182	2.02%	9,141	10,500
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,500	87	0.84%	10,152	9,407
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,381	18	0.17%	10,335	9,604
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,050	12	0.12%	10,037	9,229
BHSI 7TC	10,085	71	0.71%	10,011	9,491

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	3,808	4,021	3,430	3,549	8,494
Pmx5TC / Smx11TC Spread	-765	-753	-282	-576	-1,615
Cape5TC / Smx11TC Spread	3,043	3,268	3,149	2,972	6,879
Pmx 2A / Pmx 5TC Spread	5,567	5,548	5,939	5,384	7,607
Cape Atlantic vs Cape Pacific	12,919	13,295	11,796	9,749	6,947
Pmx Atlantic vs Pmx Pacific	4,233	4,423	5,386	4,016	6,747
Supra Atlantic vs Supra Pacific	1,822	1,565	546	876	3,063
Cape5TC / Pmx5TC Ratio	1.327	1.326	1.286	1.341	1.602
Pmx5TC / Smx10TC Ratio	0.938	1.198	0.977	0.948	0.897
Smx10TC / Handy7TC Ratio	1.231	0.900	1.224	1.157	1.241
Cape5TC / Smx10TC Ratio	1.245	1.589	1.257	1.271	1.438

Source - The Baltic Exchange

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