

FIS

21 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,855	-8	-0.43%	1,857	1,684
C2 (160lt Tubarao - Rotterdam)	8,057	0.037	0.46%	8,115	8,386
C3 (160mt Tubarao - Qingdao)	18,585	0.315	1.72%	18,693	19,453
C5 (160mt W Australia - Qingdao)	8,215	0.33	4.19%	7,764	7,693
C7 (150mt Bolivar - Rotterdam)	10,850	-0.177	-1.61%	10,642	10,331
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	15,679	-671	-4.10%	15,367	12,882
C9_14 (180mt Continent/Med trip Far East)	34,188	-2,900	-7.82%	36,673	33,889
C10_14 (180mt Nopac round V)	15,723	1,328	9.23%	14,477	13,037
C14 (180mt China - Brazil RV)	13,672	466	3.53%	14,192	14,227
C16 (180mt Revised backhaul)	-1,275	81	-5.97%	-1,527	-2,435
C17 (170mt Saldanha Bay to Qingdao)	13,96	0	0.00%	14,12	14,25
BCI 5TC	15,383	-71	-0.46%	15,402	13,968

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	988	6	0.61%	971	870
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	11,758	100	0.86%	11,776	11,961
S1C_63 (US Gulf trip to China-South Japan)	18,800	757	4.20%	16,267	16,083
S2_63 (North China one Australian or Pacific round v)	10,688	32	0.30%	10,899	10,464
S3_63 (North China trip to West Africa)	11,430	30	0.26%	11,550	10,395
S4A_63 (US Gulf trip to Skaw-Passero)	18,593	786	4.41%	16,071	15,617
S4B_63 (Skaw-Passero trip to US Gulf)	8,157	121	1.51%	8,264	7,625
S5_63 (West Africa trip via East Coast South America)	14,479	-171	-1.17%	14,638	13,415
S8_63 (South China trip via Indonesia to East Coast In	13,129	-139	-1.05%	13,865	11,303
S9_63 (West Africa trip via East Coast South America)	13,600	21	0.15%	12,947	10,438
S10_63 (South China trip via Indonesia to South China	9,997	-34	-0.34%	10,532	9,245
S15_63 (Indian Ocean trip via South Africa to Far East	13,767	-208	-1.49%	13,281	10,237
BSI 11TC	12,489	78	0.63%	12,272	10,997

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,337	-3	-0.22%	1,343	1,201

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	24,934	-1,786	-5.96%	26,020	23,386
Cape Pacific (C10, C14)	14,698	897	6.38%	14,335	13,632
Cape Atlantic vs. Pacific	10,236	-2,683	-12.34%	11,685	9,754
Panamax Atlantic (1a, 2a)	13,757	-137	-1.27%	14,732	12,442
Panamax Pacific (3a, 4)	9,650	-11	-0.14%	9,437	8,425
Panamax Atlantic vs. Pacific	4,107	-126	-1.44%	5,295	4,017
Supramax Atlantic 3TC (S4A,S4B,S9)	13,450	309	2.02%	12,427	11,227
Supramax Pacific 3TC (S2,S8,S10)	11,271	-47	-0.36%	11,765	10,337
Supramax Atlantic vs. Pacific	2,179	356	2.39%	662	890
Handysize Atlantic 4TC (HS1-HS4)	9,907	99	0.95%	9,826	9,535
Handysize Pacific 3TC (HS5,HS6,HS7)	10,356	46	0.45%	10,188	9,423
Handysize Atlantic vs. Pacific	-449	53	0.50%	-362	112

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,319	-71	-0.49%	14,338	12,904
BPI 4TC	10,236	-74	-0.72%	10,609	9,081
BSI 10TC	10,455	78	0.75%	10,238	8,963

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,286	-8	-0.62%	1,327	1,157
P1A_82 (82500mt Transatlantic RV)	10,309	-264	-2.50%	11,602	9,081
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,204	-9	-0.05%	17,862	15,803
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,826	11	0.10%	10,320	10,310
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8474	-32	-0.38%	8554	6540
P5_82 (82500mt S China/HK range Indo RV)	9,861	36	0.37%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12400	-23	-0.19%	12742	11,116
P8 (66000mt Santos to China)	33,536	0.029	0.09%	34,155	33,621
BPI82 5TC	11,572	-74	-0.64%	11,945	10,417

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,968	22,593	23,992	5,899	85.72%
Panamax 5TC	10,417	14,099	13,511	6,736	31.09%
Supramax 11TC	10,997	15,714	12,835	7,609	14.91%
Handysize 7TC	9,498	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	564	4	0.71%	557	528
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,939	10	0.17%	6,063	5,960
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,564	50	0.59%	8,601	7,783
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,739	139	0.89%	15,481	13,910
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,386	197	2.14%	9,158	10,489
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,550	50	0.48%	10,180	9,418
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,400	19	0.18%	10,340	9,612
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,119	69	0.69%	10,042	9,238
BHSI 7TC	10,155	70	0.69%	10,021	9,498

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	3,811	3,808	3,458	3,551	8,494
Pmx5TC / Smx11TC Spread	-917	-765	-327	-580	-1,615
Cape5TC / Smx11TC Spread	2,894	3,043	3,131	2,971	6,879
Pmx 2A / Pmx 5TC Spread	5,632	5,567	5,918	5,386	7,607
Cape Atlantic vs Cape Pacific	10,236	12,919	11,685	9,754	6,947
Pmx Atlantic vs Pmx Pacific	4,107	4,233	5,295	4,017	6,747
Supra Atlantic vs Supra Pacific	2,179	1,822	662	890	3,063
Cape5TC / Pmx5TC Ratio	1.329	1.326	1.289	1.341	1.602
Pmx5TC / Smx10TC Ratio	0.927	1.198	0.973	0.947	0.897
Smx10TC / Handy7TC Ratio	1.230	0.900	1.225	1.158	1.241
Cape5TC / Smx10TC Ratio	1.232	1.589	1.255	1.270	1.438

Source - The Baltic Exchange

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