

FIS

22 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,882	27	1.46%	1,859	1,686
C2 (160lt Tubarao - Rotterdam)	8,143	0.086	1.07%	8,117	8,383
C3 (160mt Tubarao - Qingdao)	18,755	0.17	0.91%	18,697	19,446
C5 (160mt W Australia - Qingdao)	8,360	0.145	1.77%	7,803	7,700
C7 (150mt Bolivar - Rotterdam)	10,851	0.001	0.01%	10,656	10,336
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	15,572	-107	-0.68%	15,380	12,910
C9_14 (180mt Continent/Med trip Far East)	33,938	-250	-0.73%	36,490	33,890
C10_14 (180mt Nopac round V)	16,532	809	5.15%	14,614	13,072
C14 (180mt China - Brazil RV)	14,011	339	2.48%	14,180	14,225
C16 (180mt Revised backhaul)	-1,325	-50	3.92%	-1,514	-2,424
C17 (170mt Saldanha Bay to Qingdao)	14,04	0.078	0.56%	14,12	14,25
BCI 5TC	15,605	222	1.44%	15,416	13,985

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	986	-2	-0.20%	972	871
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,817	59	0.50%	11,778	11,960
S1C_63 (US Gulf trip to China-South Japan)	18,829	29	0.15%	16,437	16,111
S2_63 (North China one Australian or Pacific round v)	10,800	112	1.05%	10,893	10,467
S3_63 (North China trip to West Africa)	11,430	0	0.00%	11,542	10,406
S4A_63 (US Gulf trip to Skaw-Passero)	18,729	136	0.73%	16,248	15,649
S4B_63 (Skaw-Passero trip to US Gulf)	8,221	64	0.78%	8,261	7,631
S5_63 (West Africa trip via East Coast South America)	14,279	-200	-1.38%	14,614	13,424
S8_63 (South China trip via Indonesia to East Coast In)	12,982	-147	-1.12%	13,806	11,320
S9_63 (West Africa trip via East Coast South America)	13,493	-107	-0.79%	12,984	10,469
S10_63 (South China trip via Indonesia to South China)	9,897	-100	-1.00%	10,489	9,251
S15_63 (Indian Ocean trip via South Africa to Far East)	13,592	-175	-1.27%	13,302	10,271
BSI 11TC	12,467	-22	-0.18%	12,285	11,012

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,341	4	0.30%	1,342	1,203

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	24,755	-179	-0.71%	25,935	23,400
Cape Pacific (C10, C14)	15,272	574	3.81%	14,397	13,649
Cape Atlantic vs. Pacific	9,484	-753	-4.52%	11,538	9,751
Panamax Atlantic (1a, 2a)	13,635	-122	-1.17%	14,659	12,454
Panamax Pacific (3a, 4)	9,486	-164	-1.64%	9,440	8,436
Panamax Atlantic vs. Pacific	4,149	42	0.47%	5,218	4,018
Supramax Atlantic 3TC (S4A,S4B,S9)	13,481	31	0.24%	12,498	11,250
Supramax Pacific 3TC (S2,S8,S10)	11,226	-45	-0.36%	11,729	10,346
Supramax Atlantic vs. Pacific	2,255	76	0.60%	768	904
Handysize Atlantic 4TC (HS1-HS4)	10,058	151	1.86%	9,841	9,541
Handysize Pacific 3TC (HS5,HS6,HS7)	10,531	175	1.68%	10,210	9,434
Handysize Atlantic vs. Pacific	-474	-24	0.18%	-369	106

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,541	222	1.55%	14,352	12,921
BPI 4TC	10,083	-153	-1.49%	10,574	9,091
BSI 10TC	10,433	-22	-0.21%	10,251	8,978

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,269	-17	-1.32%	1,323	1,159
P1A_82 (82500mt Transatlantic RV)	10,073	-236	-2.29%	11,500	9,091
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,196	-8	-0.05%	17,818	15,817
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,594	-232	-2.14%	10,338	10,313
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8378	-96	-1.13%	8542	6559
P5_82 (82500mt S China/HK range Indo RV)	9,700	-161	-1.63%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12316	-84	-0.68%	12714	11128
P8 (66000mt Santos to China)	33,543	0.007	0.02%	34,114	33,620
BPI82 5TC	11,419	-153	-1.32%	11,910	10,427

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,985	22,593	23,992	5,899	85.72%
Panamax 5TC	10,427	14,099	13,511	6,736	31.09%
Supramax 11TC	11,012	15,714	12,835	7,609	14.91%
Handysize 7TC	9,506	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	574	10	1.77%	558	528
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,114	175	2.95%	6,066	5,961
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,607	43	0.50%	8,602	7,791
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,767	28	0.18%	15,500	13,929
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,743	357	3.80%	9,197	10,481
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,831	281	2.66%	10,224	9,433
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,569	169	1.63%	10,355	9,622
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,194	75	0.74%	10,053	9,248
BHSI 7TC	10,328	173	1.70%	10,042	9,506

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,186	3,811	3,506	3,558	8,494
Pmx5TC / Smx11TC Spread	-1,048	-917	-375	-585	-1,615
Cape5TC / Smx11TC Spread	3,138	2,894	3,131	2,973	6,879
Pmx 2A / Pmx 5TC Spread	5,777	5,632	5,908	5,390	7,607
Cape Atlantic vs Cape Pacific	9,484	10,236	11,538	9,751	6,947
Pmx Atlantic vs Pmx Pacific	4,149	4,107	5,218	4,018	6,747
Supra Atlantic vs Supra Pacific	2,255	2,179	768	904	3,063
Cape5TC / Pmx5TC Ratio	1.367	1.326	1.294	1.341	1.602
Pmx5TC / Smx10TC Ratio	0.916	1.198	0.969	0.947	0.897
Smx10TC / Handy7TC Ratio	1.207	0.900	1.223	1.158	1.241
Cape5TC / Smx10TC Ratio	1.252	1.589	1.255	1.270	1.438

Source - The Baltic Exchange

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