

FIS

23 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,900	18	0.96%	1,861	1,688
C2 (160lt Tubarao - Rotterdam)	8,107	-0.036	-0.44%	8,116	8,380
C3 (160mt Tubarao - Qingdao)	18,835	0.08	0.43%	18,706	19,440
C5 (160mt W Australia - Qingdao)	8,550	0.19	2.27%	7,850	7,708
C7 (150mt Bolivar - Rotterdam)	10,829	-0.022	-0.20%	10,667	10,341
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	15,321	-251	-1.61%	15,377	12,934
C9_14 (180mt Continent/Med trip Far East)	33,813	-125	-0.37%	36,323	33,889
C10_14 (180mt Nopac round V)	17,236	704	4.26%	14,778	13,114
C14 (180mt China - Brazil RV)	14,194	183	1.31%	14,181	14,225
C16 (180mt Revised backhaul)	-1,263	62	-4.68%	-1,498	-2,412
C17 (170mt Saldanha Bay to Qingdao)	14,11	0.069	0.49%	14,12	14,25
BCI 5TC	15,757	152	0.97%	15,437	14,003

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	983	-3	-0.30%	973	872
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	11,842	25	0.21%	11,782	11,959
S1C_63 (US Gulf trip to China-South Japan)	18,714	-115	-0.61%	16,580	16,137
S2_63 (North China one Australian or Pacific round voyage)	10,869	69	0.64%	10,891	10,471
S3_63 (North China trip to West Africa)	11,450	20	0.17%	11,536	10,416
S4A_63 (US Gulf trip to Skaw-Passero)	18,636	-93	-0.50%	16,397	15,679
S4B_63 (Skaw-Passero trip to US Gulf)	8,236	15	0.18%	8,260	7,638
S5_63 (West Africa trip via East Coast South America)	14,136	-143	-1.00%	14,584	13,431
S8_63 (South China trip via Indonesia to East Coast South America)	12,864	-118	-0.91%	13,747	11,336
S9_63 (West Africa trip via East Coast South America)	13,307	-186	-1.38%	13,004	10,498
S10_63 (South China trip via Indonesia to South China)	9,881	-16	-0.16%	10,451	9,258
S15_63 (Indian Ocean trip via South Africa to Far East)	13,500	-92	-0.68%	13,315	10,303
BSI 11TC	12,426	-41	-0.33%	12,294	11,026

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,340	-1	-0.07%	1,342	1,204

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	24,567	-188	-0.99%	25,850	23,411
Cape Pacific (C10, C14)	15,715	444	2.78%	14,480	13,670
Cape Atlantic vs. Pacific	8,852	-632	-3.77%	11,370	9,742
Panamax Atlantic (1a, 2a)	13,461	-174	-1.56%	14,584	12,464
Panamax Pacific (3a, 4)	9,302	-185	-1.84%	9,432	8,445
Panamax Atlantic vs. Pacific	4,160	11	0.28%	5,152	4,020
Supramax Atlantic 3TC (S4A,S4B,S9)	13,393	-88	-0.56%	12,554	11,272
Supramax Pacific 3TC (S2,S8,S10)	11,205	-22	-0.14%	11,696	10,355
Supramax Atlantic vs. Pacific	2,188	-66	-0.42%	857	917
Handysize Atlantic 4TC (HS1-HS4)	10,236	178	2.01%	9,866	9,548
Handysize Pacific 3TC (HS5,HS6,HS7)	10,606	75	0.72%	10,235	9,446
Handysize Atlantic vs. Pacific	-371	103	1.29%	-369	102

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,693	152	1.05%	14,373	12,939
BPI 4TC	9,882	-201	-1.99%	10,531	9,099
BSI 10TC	10,392	-41	-0.39%	10,260	8,992

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,246	-23	-1.81%	1,319	1,159
P1A_82 (82500mt Transatlantic RV)	9,805	-268	-2.66%	11,394	9,098
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,117	-79	-0.46%	17,774	15,831
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,302	-292	-2.76%	10,336	10,313
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8301	-77	-0.92%	8527	6576
P5_82 (82500mt S China/HK range Indo RV)	9,414	-286	-2.95%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12166	-150	-1.22%	12680	11139
P8 (66000mt Santos to China)	33,383	-0.16	-0.48%	34,068	33,617
BPI82 5TC	11,218	-201	-1.76%	11,867	10,435

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,003	22,593	23,992	5,899	85.72%
Panamax 5TC	10,435	14,099	13,511	6,736	31.09%
Supramax 11TC	11,026	15,714	12,835	7,609	14.91%
Handysize 7TC	9,516	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	581	7	1.22%	559	529
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,243	129	2.11%	6,077	5,964
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,664	57	0.66%	8,606	7,800
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,800	33	0.21%	15,519	13,948
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,236	493	5.06%	9,262	10,479
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,919	88	0.81%	10,267	9,448
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,594	25	0.24%	10,370	9,632
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,306	112	1.10%	10,068	9,258
BHSI 7TC	10,451	123	1.19%	10,067	9,516

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,539	4,186	3,571	3,568	8,494
Pmx5TC / Smx11TC Spread	-1,208	-1,048	-427	-591	-1,615
Cape5TC / Smx11TC Spread	3,331	3,138	3,144	2,977	6,879
Pmx 2A / Pmx 5TC Spread	5,899	5,777	5,908	5,395	7,607
Cape Atlantic vs Cape Pacific	8,852	9,484	11,370	9,742	6,947
Pmx Atlantic vs Pmx Pacific	4,160	4,149	5,152	4,020	6,747
Supra Atlantic vs Supra Pacific	2,188	2,255	857	917	3,063
Cape5TC / Pmx5TC Ratio	1.405	1.326	1.301	1.342	1.602
Pmx5TC / Smx10TC Ratio	0.903	1.198	0.965	0.946	0.897
Smx10TC / Handy7TC Ratio	1.189	0.900	1.221	1.159	1.241
Cape5TC / Smx10TC Ratio	1.268	1.589	1.256	1.270	1.438

Source - The Baltic Exchange

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