

FIS

27 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,809	-91	-4.79%	1,858	1,690
C2 (160lt Tubarao - Rotterdam)	8,057	-0.05	-0.62%	8,112	8,377
C3 (160mt Tubarao - Qingdao)	19,120	0.285	1.51%	18,730	19,437
C5 (160mt W Australia - Qingdao)	8,270	-0.28	-3.27%	7,875	7,714
C7 (150mt Bolivar - Rotterdam)	10,357	-0.472	-4.36%	10,649	10,341
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	13,071	-2,250	-14.69%	15,241	12,935
C9_14 (180mt Continent/Med trip Far East)	33,500	-313	-0.93%	36,157	33,885
C10_14 (180mt Nopac round V)	16,491	-745	-4.32%	14,879	13,148
C14 (180mt China - Brazil RV)	14,411	217	1.53%	14,195	14,227
C16 (180mt Revised backhaul)	-1,406	-143	11.32%	-1,492	-2,402
C17 (170mt Saldanha Bay to Qingdao)	14,23	0.12	0.85%	14,12	14,25
BCI 5TC	15,005	-752	-4.77%	15,412	14,013

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	974	-9	-0.92%	973	873
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	11,842	0	0.00%	11,786	11,957
S1C_63 (US Gulf trip to China-South Japan)	18,743	29	0.15%	16,707	16,163
S2_63 (North China one Australian or Pacific round v)	10,963	94	0.86%	10,895	10,476
S3_63 (North China trip to West Africa)	11,300	-150	-1.31%	11,522	10,425
S4A_63 (US Gulf trip to Skaw-Passero)	18,514	-122	-0.65%	16,522	15,707
S4B_63 (Skaw-Passero trip to US Gulf)	8,243	7	0.08%	8,259	7,644
S5_63 (West Africa trip via East Coast South America)	13,864	-272	-1.92%	14,542	13,435
S8_63 (South China trip via Indonesia to East Coast In)	12,779	-85	-0.66%	13,690	11,350
S9_63 (West Africa trip via East Coast South America)	13,071	-236	-1.77%	13,008	10,524
S10_63 (South China trip via Indonesia to South China)	9,731	-150	-1.52%	10,409	9,262
S15_63 (Indian Ocean trip via South Africa to Far East)	13,083	-417	-3.09%	13,301	10,331
BSI 11TC	12,314	-112	-0.90%	12,295	11,039

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,296	-44	-3.28%	1,340	1,205

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,286	-1,282	-7.81%	25,699	23,410
Cape Pacific (C10, C14)	15,451	-264	-1.40%	14,537	13,687
Cape Atlantic vs. Pacific	7,835	-1,018	-6.41%	11,162	9,723
Panamax Atlantic (1a, 2a)	13,198	-263	-2.38%	14,502	12,472
Panamax Pacific (3a, 4)	9,019	-283	-2.89%	9,407	8,450
Panamax Atlantic vs. Pacific	4,180	20	0.51%	5,095	4,021
Supramax Atlantic 3TC (S4A,S4B,S9)	13,276	-117	-0.78%	12,596	11,292
Supramax Pacific 3TC (S2,S8,S10)	11,158	-47	-0.44%	11,665	10,363
Supramax Atlantic vs. Pacific	2,118	-70	-0.34%	931	929
Handysize Atlantic 4TC (HS1-HS4)	10,389	153	1.41%	9,897	9,556
Handysize Pacific 3TC (HS5,HS6,HS7)	10,679	73	0.68%	10,261	9,458
Handysize Atlantic vs. Pacific	-291	80	0.73%	-365	98

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	13,941	-752	-5.12%	14,348	12,949
BPI 4TC	9,533	-349	-3.53%	10,472	9,104
BSI 10TC	10,280	-112	-1.08%	10,261	9,005

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,208	-38	-3.05%	1,312	1,160
P1A_82 (82500mt Transatlantic RV)	9,418	-387	-3.95%	11,278	9,102
P2A_82 (82500mt SKAW-GIB/FAR EAST)	16,978	-139	-0.81%	17,727	15,842
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,856	-446	-4.33%	10,308	10,308
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8181	-120	-1.45%	8507	6592
P5_82 (82500mt S China/HK range Indo RV)	8,761	-653	-6.94%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11782	-384	-3.16%	12627	11145
P8 (66000mt Santos to China)	32,843	-0.54	-1.62%	33,996	33,610
BPI82 5TC	10,869	-349	-3.11%	11,808	10,440

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,013	22,593	23,992	5,899	85.72%
Panamax 5TC	10,440	14,099	13,511	6,736	31.09%
Supramax 11TC	11,039	15,714	12,835	7,609	14.91%
Handysize 7TC	9,526	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	587	6	1.03%	561	529
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,243	0	0.00%	6,087	5,967
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,621	-43	-0.50%	8,607	7,808
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,872	72	0.46%	15,540	13,967
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,818	582	5.69%	9,354	10,482
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,069	150	1.37%	10,314	9,464
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,625	31	0.29%	10,385	9,642
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,344	38	0.37%	10,085	9,269
BHSI 7TC	10,567	116	1.11%	10,097	9,526

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,136	4,539	3,604	3,573	8,494
Pmx5TC / Smx11TC Spread	-1,445	-1,208	-487	-600	-1,615
Cape5TC / Smx11TC Spread	2,691	3,331	3,117	2,974	6,879
Pmx 2A / Pmx 5TC Spread	6,109	5,899	5,919	5,402	7,607
Cape Atlantic vs Cape Pacific	7,835	8,852	11,162	9,723	6,947
Pmx Atlantic vs Pmx Pacific	4,180	4,160	5,095	4,021	6,747
Supra Atlantic vs Supra Pacific	2,118	2,188	931	929	3,063
Cape5TC / Pmx5TC Ratio	1.381	1.326	1.305	1.342	1.602
Pmx5TC / Smx10TC Ratio	0.883	1.198	0.960	0.946	0.897
Smx10TC / Handy7TC Ratio	1.165	0.900	1.218	1.159	1.241
Cape5TC / Smx10TC Ratio	1.219	1.589	1.254	1.269	1.438

Source - The Baltic Exchange

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