

FIS

28 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,874	65	3.59%	1,859	1,691
C2 (160lt Tubarao - Rotterdam)	8,029	-0.028	-0.35%	8,108	8,374
C3 (160mt Tubarao - Qingdao)	19,670	0.55	2.88%	18,782	19,439
C5 (160mt W Australia - Qingdao)	8,350	0.08	0.97%	7,901	7,720
C7 (150mt Bolivar - Rotterdam)	10,336	-0.021	-0.20%	10,631	10,341
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	13,214	143	1.09%	15,129	12,938
C9_14 (180mt Continent/Med trip Far East)	33,975	475	1.42%	36,036	33,886
C10_14 (180mt Nopac round V)	17,127	636	3.86%	15,004	13,187
C14 (180mt China - Brazil RV)	15,522	1,111	7.71%	14,268	14,240
C16 (180mt Revised backhaul)	-1,387	19	-1.35%	-1,487	-2,392
C17 (170mt Saldanha Bay to Qingdao)	14.43	0.2	1.41%	14.14	14.25
BCI 5TC	15,539	534	3.56%	15,419	14,028

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	964	-10	-1.03%	972	874
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,842	0	0.00%	11,789	11,956
S1C_63 (US Gulf trip to China-South Japan)	18,507	-236	-1.26%	16,807	16,186
S2_63 (North China one Australian or Pacific round v)	10,869	-94	-0.86%	10,894	10,480
S3_63 (North China trip to West Africa)	11,150	-150	-1.33%	11,501	10,432
S4A_63 (US Gulf trip to Skaw-Passero)	18,450	-64	-0.35%	16,629	15,735
S4B_63 (Skaw-Passero trip to US Gulf)	8,252	9	0.11%	8,258	7,650
S5_63 (West Africa trip via East Coast South America)	13,614	-250	-1.80%	14,490	13,437
S8_63 (South China trip via Indonesia to East Coast In	12,686	-93	-0.73%	13,634	11,364
S9_63 (West Africa trip via East Coast South America)	12,854	-217	-1.66%	12,999	10,547
S10_63 (South China trip via Indonesia to South China	9,591	-140	-1.44%	10,364	9,266
S15_63 (Indian Ocean trip via South Africa to Far East	12,879	-204	-1.56%	13,277	10,356
BSI 11TC	12,190	-124	-1.01%	12,289	11,050

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,303	7	0.54%	1,338	1,206

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,595	309	1.26%	25,582	23,412
Cape Pacific (C10, C14)	16,325	874	5.78%	14,636	13,714
Cape Atlantic vs. Pacific	7,270	-565	-4.53%	10,946	9,699
Panamax Atlantic (1a, 2a)	12,877	-322	-2.68%	14,412	12,476
Panamax Pacific (3a, 4)	8,754	-265	-2.84%	9,371	8,453
Panamax Atlantic vs. Pacific	4,123	-57	0.16%	5,041	4,022
Supramax Atlantic 3TC (S4A,S4B,S9)	13,185	-91	-0.63%	12,629	11,310
Supramax Pacific 3TC (S2,S8,S10)	11,049	-109	-1.01%	11,630	10,370
Supramax Atlantic vs. Pacific	2,137	18	0.38%	998	941
Handysize Atlantic 4TC (HS1-HS4)	10,656	268	2.48%	9,939	9,567
Handysize Pacific 3TC (HS5,HS6,HS7)	10,696	17	0.15%	10,285	9,471
Handysize Atlantic vs. Pacific	-40	251	2.33%	-347	96

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,475	534	3.83%	14,355	12,964
BPI 4TC	9,187	-346	-3.63%	10,401	9,104
BSI 10TC	10,156	-124	-1.21%	10,255	9,016

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,169	-39	-3.23%	1,304	1,160
P1A_82 (82500mt Transatlantic RV)	9,086	-332	-3.53%	11,156	9,101
P2A_82 (82500mt SKAW-GIB/FAR EAST)	16,667	-311	-1.83%	17,668	15,850
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,473	-383	-3.89%	10,261	10,300
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8035	-146	-1.78%	8481	6607
P5_82 (82500mt S China/HK range Indo RV)	8,150	-611	-6.97%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11377	-405	-3.44%	12557	11,148
P8 (66000mt Santos to China)	32,371	-0.472	-1.44%	33,906	33,597
BPI82 5TC	10,523	-346	-3.18%	11,737	10,440

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,028	22,593	23,992	5,899	85.72%
Panamax 5TC	10,440	14,099	13,511	6,736	31.09%
Supramax 11TC	11,050	15,714	12,835	7,609	14.91%
Handysize 7TC	9,538	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	595	8	1.36%	563	530
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,236	-7	-0.11%	6,095	5,969
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,632	11	0.13%	8,608	7,816
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,856	-16	-0.10%	15,557	13,986
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	11,900	1,082	10.00%	9,495	10,496
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,113	44	0.40%	10,359	9,480
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,650	25	0.24%	10,400	9,652
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,325	-19	-0.18%	10,098	9,280
BHSI 7TC	10,713	146	1.38%	10,131	9,538

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	5,016	4,136	3,682	3,588	8,494
Pmx5TC / Smx11TC Spread	-1,667	-1,445	-553	-610	-1,615
Cape5TC / Smx11TC Spread	3,349	2,691	3,130	2,978	6,879
Pmx 2A / Pmx 5TC Spread	6,144	6,109	5,932	5,410	7,607
Cape Atlantic vs Cape Pacific	7,270	7,835	10,946	9,699	6,947
Pmx Atlantic vs Pmx Pacific	4,123	4,180	5,041	4,022	6,747
Supra Atlantic vs Supra Pacific	2,137	2,118	998	941	3,063
Cape5TC / Pmx5TC Ratio	1.477	1.326	1.314	1.344	1.602
Pmx5TC / Smx10TC Ratio	0.863	1.198	0.955	0.945	0.897
Smx10TC / Handy7TC Ratio	1.138	0.900	1.213	1.159	1.241
Cape5TC / Smx10TC Ratio	1.275	1.589	1.255	1.269	1.438

Source - The Baltic Exchange

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