

FIS

29 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,059	185	9.87%	1,870	1,695
C2 (160lt Tubarao - Rotterdam)	8,314	0.285	3.55%	8,119	8,373
C3 (160mt Tubarao - Qingdao)	20,106	0.436	2.22%	18,852	19,446
C5 (160mt W Australia - Qingdao)	8,767	0.417	4.99%	7,947	7,731
C7 (150mt Bolivar - Rotterdam)	10,909	0.573	5.54%	10,646	10,347
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	15,921	2.707	20.49%	15,170	12,967
C9_14 (180mt Continent/Med trip Far East)	35,393	1,418	4.17%	36,002	33,901
C10_14 (180mt Nopac round V)	18,590	1,463	8.54%	15,193	13,240
C14 (180mt China - Brazil RV)	16,613	1,091	7.03%	14,392	14,263
C16 (180mt Revised backhaul)	-1,050	337	-24.30%	-1,464	-2,379
C17 (170mt Saldanha Bay to Qingdao)	14,72	0.291	2.02%	14,17	14,26
BCI 5TC	17,074	1,535	9.88%	15,506	14,058

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	956	-8	-0.83%	971	875
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,921	79	0.67%	11,796	11,956
S1C_63 (US Gulf trip to China-South Japan)	18,414	-93	-0.50%	16,892	16,208
S2_63 (North China one Australian or Pacific round v)	10,813	-56	-0.52%	10,890	10,483
S3_63 (North China trip to West Africa)	11,090	-60	-0.54%	11,480	10,439
S4A_63 (US Gulf trip to Skaw-Passero)	18,400	-50	-0.27%	16,722	15,761
S4B_63 (Skaw-Passero trip to US Gulf)	8,225	-27	-0.33%	8,256	7,655
S5_63 (West Africa trip via East Coast South America)	13,432	-182	-1.34%	14,434	13,437
S8_63 (South China trip via Indonesia to East Coast In)	12,521	-165	-1.30%	13,576	11,375
S9_63 (West Africa trip via East Coast South America)	12,789	-65	-0.51%	12,988	10,569
S10_63 (South China trip via Indonesia to South China)	9,413	-178	-1.86%	10,313	9,267
S15_63 (Indian Ocean trip via South Africa to Far East)	12,600	-279	-2.17%	13,242	10,378
BSI 11TC	12,089	-101	-0.83%	12,279	11,061

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,353	50	3.84%	1,338	1,207

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	25,657	2,063	12.33%	25,586	23,434
Cape Pacific (C10, C14)	17,602	1,277	7.79%	14,792	13,752
Cape Atlantic vs. Pacific	8,056	786	4.54%	10,794	9,682
Panamax Atlantic (1a, 2a)	12,620	-257	-2.15%	14,318	12,477
Panamax Pacific (3a, 4)	8,494	-261	-2.88%	9,325	8,454
Panamax Atlantic vs. Pacific	4,127	4	0.73%	4,993	4,023
Supramax Atlantic 3TC (S4A,S4B,S9)	13,138	-47	-0.37%	12,656	11,328
Supramax Pacific 3TC (S2,S8,S10)	10,916	-133	-1.22%	11,593	10,375
Supramax Atlantic vs. Pacific	2,222	86	0.86%	1,063	953
Handysize Atlantic 4TC (HS1-HS4)	10,798	142	1.38%	9,984	9,579
Handysize Pacific 3TC (HS5,HS6,HS7)	10,711	15	0.13%	10,308	9,483
Handysize Atlantic vs. Pacific	88	128	1.24%	-324	96

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	16,010	1,535	10.60%	14,442	12,994
BPI 4TC	8,899	-288	-3.13%	10,321	9,102
BSI 10TC	10,055	-101	-0.99%	10,245	9,027

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,137	-32	-2.74%	1,295	1,160
P1A_82 (82500mt Transatlantic RV)	8,840	-246	-2.71%	11,034	9,099
P2A_82 (82500mt SKAW-GIB/FAR EAST)	16,400	-267	-1.60%	17,602	15,856
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,090	-383	-4.04%	10,200	10,288
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7897	-138	-1.72%	8450	6619
P5_82 (82500mt S China/HK range Indo RV)	7,550	-600	-7.36%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11075	-302	-2.65%	12479	11147
P8 (66000mt Santos to China)	31,993	-0.378	-1.17%	33,805	33,582
BPI82 5TC	10,235	-288	-2.74%	11,657	10,438

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,058	22,593	23,992	5,899	85.72%
Panamax 5TC	10,438	14,099	13,511	6,736	31.09%
Supramax 11TC	11,061	15,714	12,835	7,609	14.91%
Handysize 7TC	9,550	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	600	5	0.84%	565	531
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,293	57	0.91%	6,106	5,973
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,721	89	1.03%	8,614	7,825
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,850	-6	-0.04%	15,573	14,004
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	12,329	429	3.61%	9,644	10,514
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,144	31	0.28%	10,400	9,497
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,650	0	0.00%	10,413	9,662
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,338	13	0.13%	10,111	9,290
BHSI 7TC	10,792	79	0.74%	10,166	9,550

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	6,839	5,016	3,848	3,620	8,494
Pmx5TC / Smx11TC Spread	-1,854	-1,667	-621	-622	-1,615
Cape5TC / Smx11TC Spread	4,985	3,349	3,227	2,997	6,879
Pmx 2A / Pmx 5TC Spread	6,165	6,144	5,944	5,417	7,607
Cape Atlantic vs Cape Pacific	8,056	7,270	10,794	9,682	6,947
Pmx Atlantic vs Pmx Pacific	4,127	4,123	4,993	4,023	6,747
Supra Atlantic vs Supra Pacific	2,222	2,137	1,063	953	3,063
Cape5TC / Pmx5TC Ratio	1.668	1.326	1.330	1.347	1.602
Pmx5TC / Smx10TC Ratio	0.847	1.198	0.949	0.944	0.897
Smx10TC / Handy7TC Ratio	1.120	0.900	1.208	1.158	1.241
Cape5TC / Smx10TC Ratio	1.412	1.589	1.263	1.271	1.438

Source - The Baltic Exchange

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