

FIS

30 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,277	218	10.59%	1,890	1,701
C2 (160t Tubarao - Rotterdam)	8,693	0.379	4.56%	8,147	8,376
C3 (160mt Tubarao - Qingdao)	22,000	1.894	9.42%	19,009	19,471
C5 (160mt W Australia - Qingdao)	8,945	0.178	2.03%	7,997	7,742
C7 (150mt Bolivar - Rotterdam)	11,587	0.678	6.22%	10,693	10,359
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	17,679	1.758	11.04%	15,296	13,013
C9_14 (180mt Continent/Med trip Far East)	37,000	1.607	4.54%	36,052	33,931
C10_14 (180mt Nopac round V)	19,414	824	4.43%	15,404	13,300
C14 (180mt China - Brazil RV)	20,283	3,670	22.09%	14,686	14,321
C16 (180mt Revised backhaul)	-669	381	-36.29%	-1,424	-2,362
C17 (170mt Saldanha Bay to Qingdao)	15,86	1.137	7.72%	14.25	14.27
BCI 5TC	18,885	1,811	10.61%	15,675	14,105

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	951	-5	-0.52%	970	876
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	11,958	37	0.31%	11,804	11,956
S1C_63 (US Gulf trip to China-South Japan)	18,379	-35	-0.19%	16,966	16,229
S2_63 (North China one Australian or Pacific round v)	10,719	-94	-0.87%	10,881	10,485
S3_63 (North China trip to West Africa)	11,030	-60	-0.54%	11,457	10,445
S4A_63 (US Gulf trip to Skaw-Passero)	18,461	61	0.33%	16,809	15,787
S4B_63 (Skaw-Passero trip to US Gulf)	8,231	6	0.07%	8,255	7,661
S5_63 (West Africa trip via East Coast South America)	13,396	-36	-0.27%	14,382	13,436
S8_63 (South China trip via Indonesia to East Coast In)	12,336	-185	-1.48%	13,514	11,384
S9_63 (West Africa trip via East Coast South America)	12,739	-50	-0.39%	12,976	10,590
S10_63 (South China trip via Indonesia to South China)	9,231	-182	-1.93%	10,259	9,267
S15_63 (Indian Ocean trip via South Africa to Far East)	12,567	-33	-0.26%	13,208	10,400
BSI 11TC	12,026	-63	-0.52%	12,266	11,070

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,418	65	4.80%	1,342	1,209

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	27,340	1,683	7.79%	25,674	23,472
Cape Pacific (C10, C14)	19,849	2,247	13.26%	15,045	13,811
Cape Atlantic vs. Pacific	7,491	-565	-5.47%	10,629	9,661
Panamax Atlantic (1a, 2a)	12,473	-147	-1.26%	14,226	12,477
Panamax Pacific (3a, 4)	8,318	-176	-2.04%	9,275	8,452
Panamax Atlantic vs. Pacific	4,155	29	0.78%	4,951	4,025
Supramax Atlantic 3TC (S4A,S4B,S9)	13,144	6	0.00%	12,680	11,346
Supramax Pacific 3TC (S2,S8,S10)	10,762	-154	-1.43%	11,551	10,379
Supramax Atlantic vs. Pacific	2,382	159	1.43%	1,129	967
Handysize Atlantic 4TC (HS1-HS4)	10,889	91	0.80%	10,029	9,592
Handysize Pacific 3TC (HS5,HS6,HS7)	10,658	-52	-0.49%	10,325	9,494
Handysize Atlantic vs. Pacific	231	143	1.29%	-296	97

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	17,821	1,811	11.31%	14,611	13,041
BPI 4TC	8,736	-163	-1.83%	10,242	9,099
BSI 10TC	9,992	-63	-0.63%	10,232	9,036

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,119	-18	-1.58%	1,287	1,159
P1A_82 (82500mt Transatlantic RV)	8,700	-140	-1.58%	10,917	9,095
P2A_82 (82500mt SKAW-GIB/FAR EAST)	16,246	-154	-0.94%	17,534	15,859
P3A_82 (82500mt Japan-SK/NOPAC/RV)	8,873	-217	-2.39%	10,133	10,274
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7763	-134	-1.70%	8416	6631
P5_82 (82500mt S China/HK range Indo RV)	7,217	-333	-4.41%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10925	-150	-1.35%	12402	11145
P8 (66000mt Santos to China)	31,929	-0.064	-0.20%	33,711	33,566
BPI82 5TC	10,072	-163	-1.59%	11,578	10,435

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,105	22,593	23,992	5,899	85.72%
Panamax 5TC	10,435	14,099	13,511	6,736	31.09%
Supramax 11TC	11,070	15,714	12,835	7,609	14.91%
Handysize 7TC	9,562	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	601	1	0.17%	567	531
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,307	14	0.22%	6,116	5,976
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,757	36	0.41%	8,621	7,834
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,850	0	0.00%	15,586	14,022
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	12,643	314	2.55%	9,794	10,535
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,106	-38	-0.34%	10,435	9,512
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,600	-50	-0.47%	10,422	9,671
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,269	-69	-0.67%	10,119	9,300
BHSI 7TC	10,813	21	0.19%	10,198	9,562

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,813	6,839	4,097	3,670	8,494
Pmx5TC / Smx11TC Spread	-1,954	-1,854	-688	-635	-1,615
Cape5TC / Smx11TC Spread	6,859	4,985	3,409	3,035	6,879
Pmx 2A / Pmx 5TC Spread	6,174	6,165	5,956	5,425	7,607
Cape Atlantic vs Cape Pacific	7,491	8,056	10,629	9,661	6,947
Pmx Atlantic vs Pmx Pacific	4,155	4,127	4,951	4,025	6,747
Supra Atlantic vs Supra Pacific	2,382	2,222	1,129	967	3,063
Cape5TC / Pmx5TC Ratio	1.875	1.326	1.354	1.352	1.602
Pmx5TC / Smx10TC Ratio	0.838	1.198	0.944	0.943	0.897
Smx10TC / Handy7TC Ratio	1.112	0.900	1.203	1.158	1.241
Cape5TC / Smx10TC Ratio	1.570	1.589	1.278	1.274	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998