



London Iron Ore Market Report

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The London afternoon session opened at \$97.70 and spiked to daily highs of \$99.60 shortly after open, price remained around the \$99.50 region for the duration of the session until close. Throughout the session, we saw May/Jul trade at \$2.00 in 200kt, as well as Jun/Q3 trading at \$1.70 in 30x10ktm, and Q3/Q4 trading at \$2.15 in 5ktm.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.15	\$1.00	\$98.07

INDEX	Price	Change	MTD
MB IO 65%	\$110.21	\$0.82	\$109.45

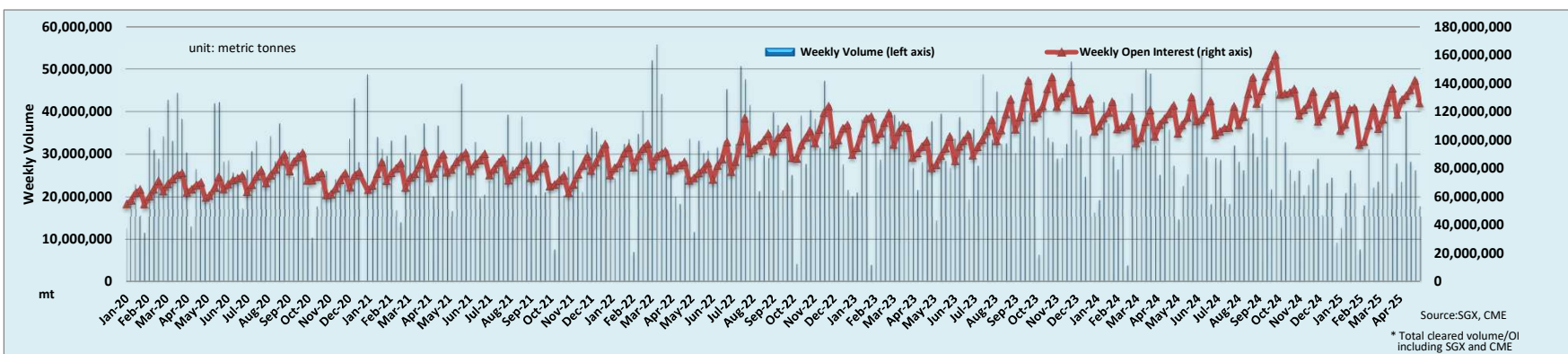
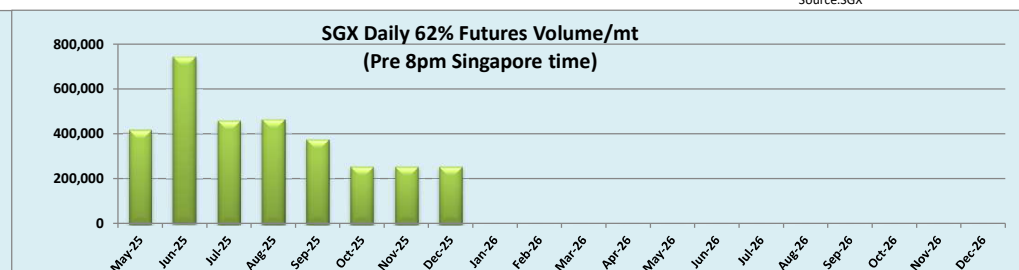
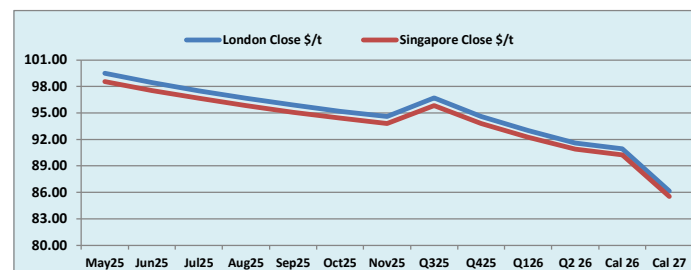
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1535	\$0.0000	\$0.1535

Iron Ore 62% Futures	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	99.50	98.45	97.50	96.65	95.90	95.20	94.60	96.70	94.60	93.00	91.60	90.95	86.15
Singapore Close \$/t	98.55	97.55	96.65	95.85	95.05	94.40	93.80	95.85	93.80	92.25	90.90	90.25	85.55
Change	+0.96%	+0.92%	+0.88%	+0.83%	+0.89%	+0.85%	+0.85%	+0.89%	+0.85%	+0.81%	+0.77%	+0.78%	+0.70%

IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	1.05	0.95	0.85	0.75	0.70	0.60	2.10	1.60	1.40	4.80
Singapore Close \$/t	1.00	0.90	0.80	0.80	0.65	0.60	2.05	1.55	1.35	4.70
Change	0.05	0.05	0.05	-0.05	0.05	0.00	0.05	0.05	0.05	0.10

T Session	SGX Volume /mt
Futures 62%	3,215,800
Options	580,400
Total	3,796,200

Source:SGX



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