



London Iron Ore Market Report

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The afternoon saw flat price weaken slightly, closing at \$97.80. Few notable trades, aside from May/Q3 trading \$3 in 90/30kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.95	\$0.80	\$98.54

INDEX	Price	Change	MTD
MB IO 65%	\$111.01	\$0.80	\$109.84

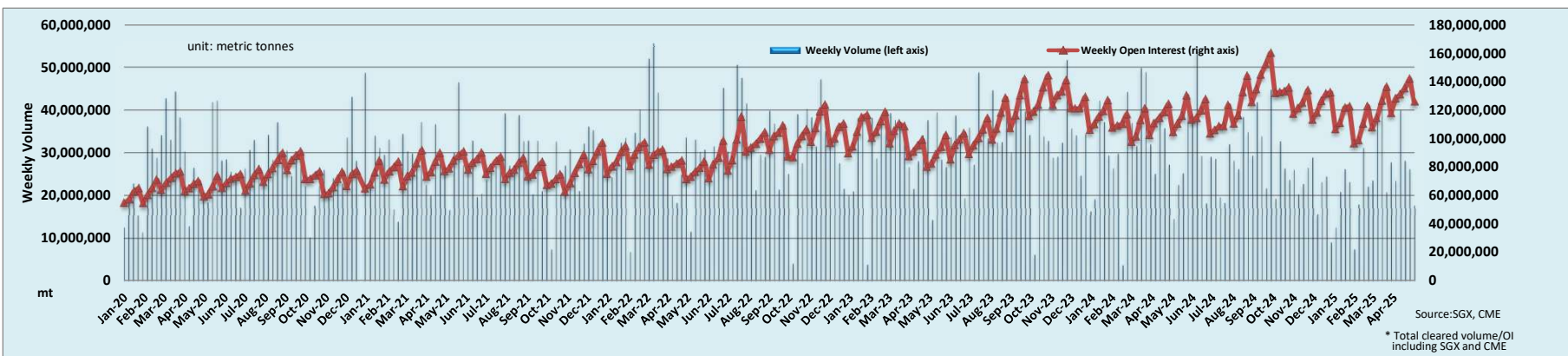
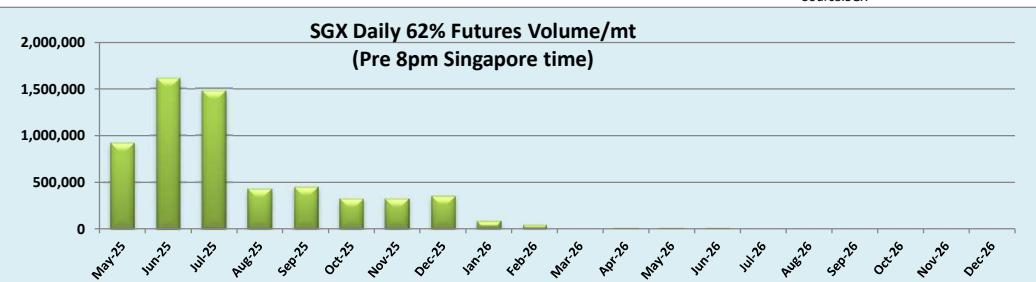
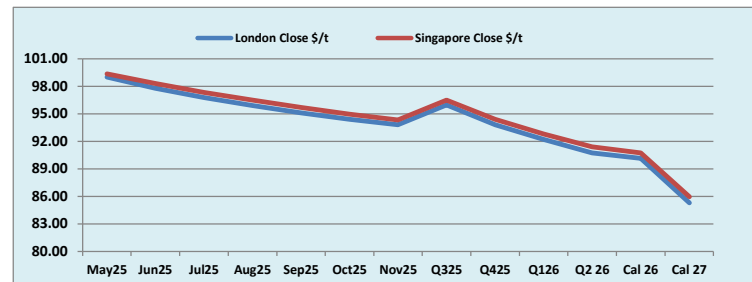
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1575	\$0.0040	\$0.1545

Iron Ore 62% Futures	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	99.00	97.80	96.80	95.90	95.10	94.40	93.80	95.95	93.80	92.20	90.75	90.15	85.30
Singapore Close \$/t	99.35	98.30	97.35	96.50	95.70	94.95	94.35	96.50	94.40	92.80	91.40	90.75	85.95
Change	-0.35%	-0.51%	-0.56%	-0.62%	-0.63%	-0.58%	-0.58%	-0.57%	-0.64%	-0.65%	-0.71%	-0.66%	-0.76%

IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	1.20	1.00	0.90	0.80	0.70	0.60	2.15	1.60	1.45	4.85
Singapore Close \$/t	1.05	0.95	0.85	0.80	0.75	0.60	2.10	1.60	1.40	4.80
Change	0.15	0.05	0.05	0.00	-0.05	0.00	0.05	0.00	0.05	0.05

T Session	SGX Volume /mt
Futures 62%	6,043,600
Options	1,365,000
Total	7,408,600

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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