

## **London Iron Ore Market Report**

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A quiet evening saw Jun close at \$96.70. Spreads were better bid, with Jun/Aug trading at \$1.85 pre-open and later at \$1.90 mid-session.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD		
Platts IO 62%	\$98.00	-\$1.95	\$98.43	IV	IB IO 65%	\$109.38	-\$1.63	\$109.75	Plat	ts Lump Prem	\$0.1575	\$0.0000	\$0.1551		
ron Ore 62% Futures	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27		
London Close \$/t	98.15	96.70	95.65	94.75	93.90	93.20	92.60	94.75	92.60	90.95	89.50	88.90	84.10		
Singapore Close \$/t	98.00	96.55	95.55	94.65	93.80	93.10	92.50	94.65	92.50	90.85	89.35	88.75	83.90		
Change	+0.15%	+0.16%	+0.10%	+0.11%	+0.11%	+0.11%	+0.11%	+0.11%	+0.11%	+0.11%	+0.17%	+0.17%	+0.24%		
IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27		T Session	SGX Volume /n		
London Close \$/t	1.45	1.05	0.90	0.85	0.70	0.60	2.15	1.65	1.45	4.80		Futures 62%	4,975,20		
Singapore Close \$/t	1.45	1.00	0.90	0.85	0.70	0.60	2.15	1.65	1.50	4.85		Options	1,637,00		
Change	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	-0.05		Total	6,612,20		
												Source:SGX			
_	London Close \$/t Singapore Close \$/t						SGX Daily 62% Futures Volume/mt								
01.00						(Pre 8pm Singapore time)									
98.00						00,000									
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50,000,000	unit: metric tonnes					Weekly Volume (left axis) — Weekly Open Interest (right axis) 160,000,000									
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