



London Iron Ore Market Report

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14 May 2025

The London afternoon saw a relatively quiet session on flat price, as it was rangebound, closing at \$101.55.

Spreads, however, softened, with Jun/Q3 notably trading at \$2.25 in a total of 75/25kt. Elsewhere, May/Jun interest persisted, trading -0.05-par in decent size.

INDEX	Price	Change	MTD
Platts IO 62%	\$102.80	\$1.55	\$99.35

INDEX	Price	Change	MTD
MB IO 65%	\$114.24	\$2.32	\$110.58

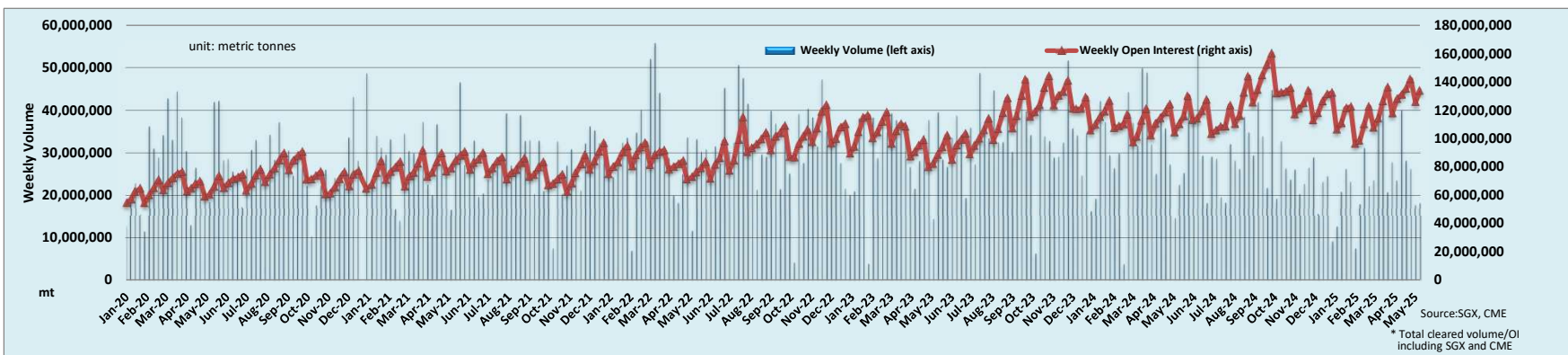
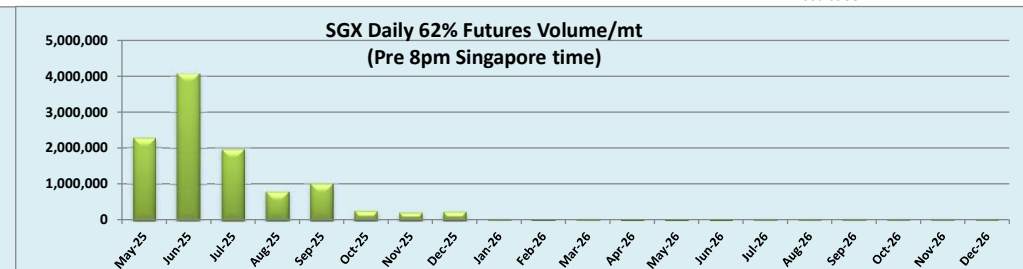
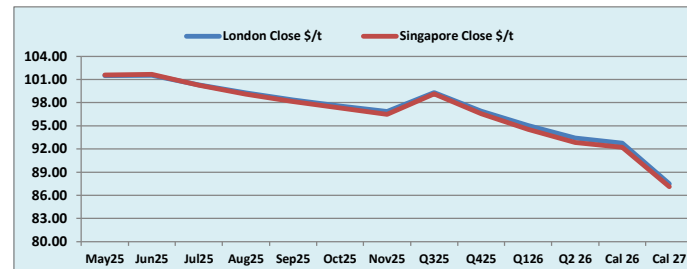
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1570	-\$0.0005	\$0.1559

Iron Ore 62% Futures	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	101.50	101.55	100.30	99.25	98.35	97.55	96.85	99.30	96.90	95.05	93.40	92.75	87.50
Singapore Close \$/t	101.60	101.65	100.25	99.10	98.15	97.30	96.50	99.15	96.55	94.55	92.85	92.20	87.10
Change	-0.10%	-0.10%	+0.05%	+0.15%	+0.20%	+0.26%	+0.36%	+0.15%	+0.36%	+0.53%	+0.59%	+0.60%	+0.46%

IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	-0.05	1.25	1.05	0.90	0.80	0.70	2.40	1.85	1.65	5.25
Singapore Close \$/t	-0.05	1.40	1.15	0.95	0.85	0.80	2.60	2.00	1.70	5.10
Change	0.00	-0.15	-0.10	-0.05	-0.05	-0.10	-0.20	-0.15	-0.05	0.15

T Session	SGX Volume /mt
Futures 62%	11,239,500
Options	3,918,000
Total	15,157,500

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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