



London Iron Ore Market Report

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The London afternoon saw an initial sell-off at the open to a new daily low of \$100.10, as US-China trade optimism ran low. Early on, spreads narrowed, with Jun/Q3 trading at \$2.10 after trading \$2.25 at the same time yesterday. We closed at \$100.45.

INDEX	Price	Change	MTD
Platts IO 62%	\$102.20	-\$0.60	\$99.67

INDEX	Price	Change	MTD
MB IO 65%	\$113.68	-\$0.56	\$110.92

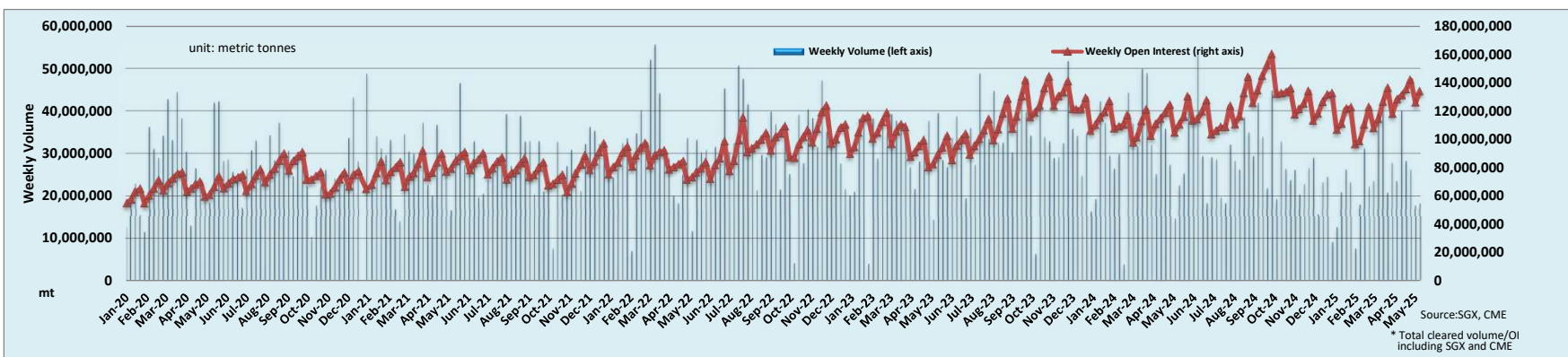
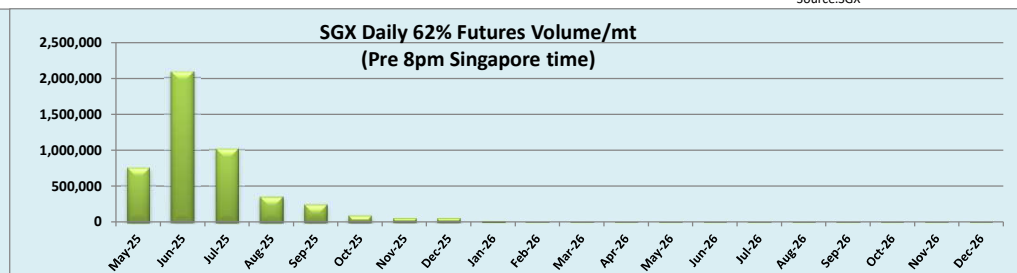
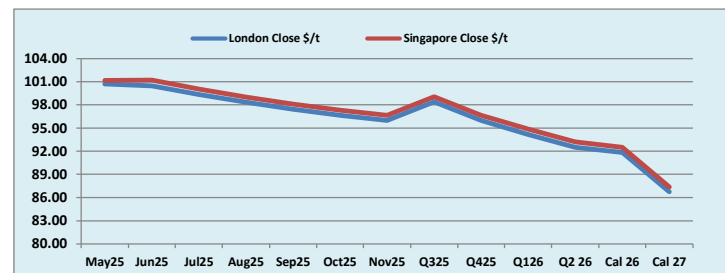
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1570	\$0.0000	\$0.1561

Iron Ore 62% Futures	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	100.70	100.45	99.35	98.35	97.45	96.65	96.00	98.40	96.00	94.15	92.50	91.85	86.75
Singapore Close \$/t	101.15	101.20	100.05	99.00	98.10	97.30	96.65	99.05	96.65	94.85	93.20	92.50	87.35
Change	-0.44%	-0.74%	-0.70%	-0.66%	-0.66%	-0.67%	-0.67%	-0.66%	-0.67%	-0.74%	-0.75%	-0.70%	-0.69%

IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	0.25	1.10	1.00	0.90	0.80	0.65	2.40	1.85	1.65	5.10
Singapore Close \$/t	-0.05	1.15	1.05	0.90	0.80	0.65	2.40	1.80	1.65	5.15
Change	0.30	-0.05	-0.05	0.00	0.00	0.00	0.00	0.05	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	4,736,100
Options	2,395,000
Total	7,131,100

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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