



# London Iron Ore Market Report

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The London afternoon was quiet, closing at \$99.80 after reaching a new daily low of \$99.55. Spreads also came under some pressure, with Jul/Aug trading at \$0.95 in 50kt, as well as Jun/Jul trading at \$1.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.10	-\$1.10	\$99.81

INDEX	Price	Change	MTD
MB IO 65%	\$112.41	-\$1.27	\$111.07

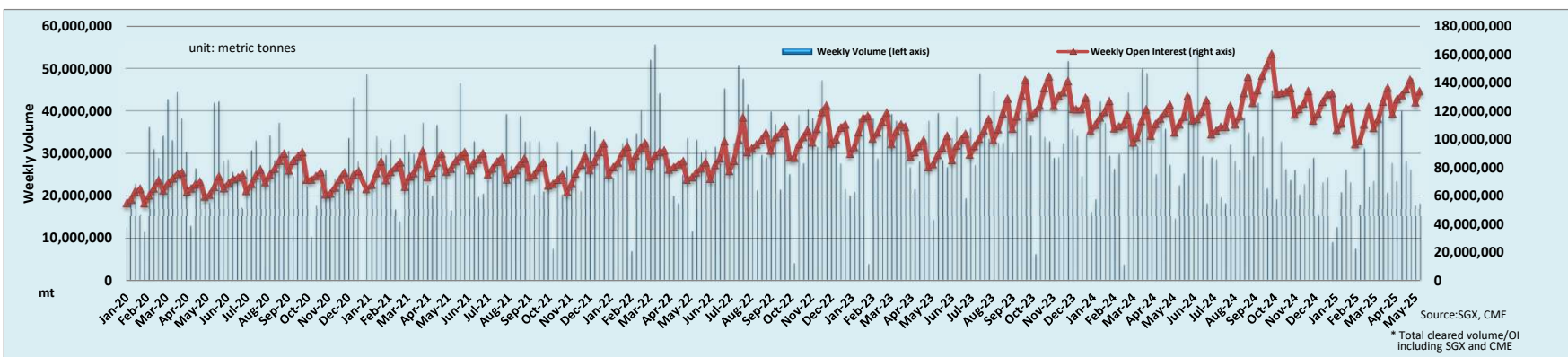
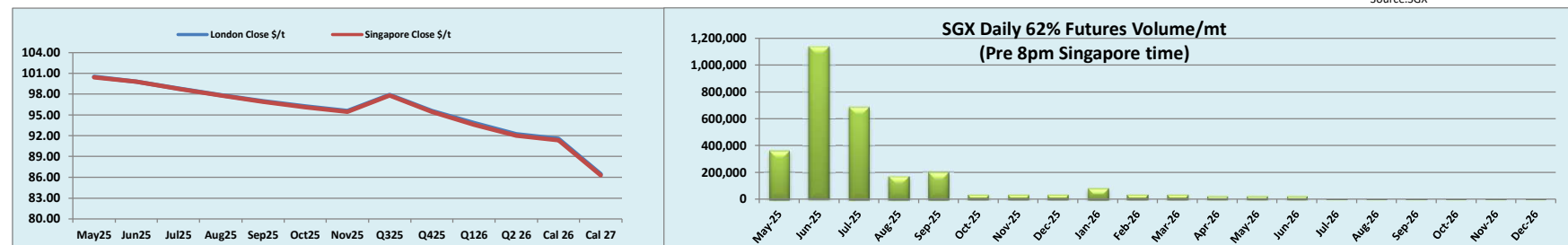
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1560	-\$0.0010	\$0.1561

Iron Ore 62% Futures	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	100.50	99.80	98.80	97.85	97.00	96.25	95.60	97.90	95.60	93.80	92.20	91.55	86.45
Singapore Close \$/t	100.40	99.80	98.75	97.80	96.90	96.10	95.45	97.80	95.45	93.60	92.00	91.35	86.30
Change	+0.10%	+0.00%	+0.05%	+0.05%	+0.10%	+0.16%	+0.16%	+0.10%	+0.16%	+0.21%	+0.22%	+0.22%	+0.17%

IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	0.70	1.00	0.95	0.85	0.75	0.65	2.30	1.80	1.60	5.10
Singapore Close \$/t	0.60	1.05	0.95	0.90	0.80	0.65	2.35	1.85	1.60	5.05
Change	0.10	-0.05	0.00	-0.05	-0.05	0.00	-0.05	-0.05	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	2,895,300
Options	4,130,000
Total	7,025,300

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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