FIS

London Iron Ore Market Report

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The London afternoon session opened at \$99.60 and once again saw price move within a tight range between lows of \$99.55 and highs of \$99.95. Throughout the session, we saw Jun/Oct trade at \$3.15 in 30kt, and Jun/Jul trade at \$0.80 in 60kt.

London Close \$/t 0.45 0.85 0.80 0.75 0.75 0.65 2.15 1.75 1.55 5.00 Futures 62% 2,293,800 Singapore Close \$/t 0.40 0.95 0.90 0.80 0.80 0.65 2.30 1.80 1.60 5.15 Options 2,460,000	INDEX Platts IO 62%	Price \$100.15	Change \$0.05	MTD \$99.90	Iv	INDEX IB IO 65%		Change \$0.03	MTD \$111.04	INDEX Platts Lump Prem		Price \$0.1560	Change \$0.0000	MTD \$0.1560		
Singapore Close \$/t	Iron Ore 62% Futures	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27		
Change	London Close \$/t	100.20	99.75	98.90	98.10	97.35	96.60	95.95	98.10	95.95	94.20	92.65	92.00	87.00		
10 62% Spreads May Jun Jun Jul Jul Aug Sep Sep Oct Oct Nov Q3 Q4 Q4 Q1 Q1 Q2 6 Cal 26 Cal 27 Cal 26 Cal 26 Cal 26 Cal 26 Cal 27 Cal 26 Cal 26 Cal 26 Cal 27 Cal 26 Cal 26 Cal 26 Cal 27 Cal 26 Cal	Singapore Close \$/t	100.20	99.80	98.85	97.95	97.15	96.35	95.70	98.00	95.70	93.90	92.30	91.65	86.50		
Undon Close \$/t	Change	+0.00%	-0.05%	+0.05%	+0.15%	+0.21%	+0.26%	+0.26%	+0.10%	+0.26%	+0.32%	+0.38%	+0.38%	+0.58%		
Singapore Close \$/t	IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27	1	T Session	SGX Volume /mt		
Change 0.05 0.10 0.10 0.05 0.05 0.00 0.15 0.05 0.0	London Close \$/t	0.45	0.85	0.80	0.75	0.75	0.65	2.15	1.75	1.55	5.00		Futures 62%	2,293,800		
SGX Daily 62% Futures Volume/mt (Pre 8pm Singapore time) 1,000,000 800,000 100,000,000 100,000,000 100,000,0	Singapore Close \$/t	0.40	0.95	0.90	0.80	0.80	0.65	2.30	1.80	1.60	5.15		Options	2,460,000		
1,200,000 (Pre 8pm Singapore time) 1,200,000 (Pre 8pm Singapore time) 1,000,000 (Pre 8pm Singapore t	Change	0.05	-0.10	-0.10	-0.05	-0.05	0.00	-0.15	-0.05	-0.05	-0.15		Total	4,753,800		
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