FIS

London Iron Ore Market Report

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The London afternoon session opened at \$99.15 and sold off to session lows of \$98.65, before recovering slightly and being capped by highs of \$99.25. During the session, we saw May/Aug trading at \$2.30 in small size, along with some front-month outrights in 5–10kt clips.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$99.70	-\$0.45	\$99.89	N	1B IO 65%	\$110.61	-\$0.40	\$111.01	Platt	s Lump Prem	\$0.1560	\$0.0000	\$0.1560
Iron Ore 62% Futures	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	99.95	99.15	98.35	97.55	96.80	96.10	95.45	97.55	95.45	93.70	92.20	91.55	86.55
Singapore Close \$/t	99.80	98.95	98.10	97.30	96.60	95.90	95.30	97.35	95.30	93.55	92.00	91.35	86.30
Change	+0.15%	+0.20%	+0.25%	+0.26%	+0.21%	+0.21%	+0.16%	+0.21%	+0.16%	+0.16%	+0.22%	+0.22%	+0.29%
IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27		T Session	SGX Volume /m
London Close \$/t	0.80	0.80	0.80	0.75	0.70	0.65	2.10	1.75	1.50	5.00		Futures 62%	2,979,60
Singapore Close \$/t	0.85	0.85	0.80	0.70	0.70	0.60	2.05	1.75	1.55	5.05		Options	1,900,00
Change	-0.05	-0.05	0.00	0.05	0.00	0.05	0.05	0.00	-0.05	-0.05		Total	4,879,60
												Source:SGX	
	London Close \$/	t Singap	oore Close \$/t		1,20	00,000			2% Futures V	•			
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unit: metric tonnes						Weekly Volume (left axis) — Weekly Open Interest (right axis)							0,000,000
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