

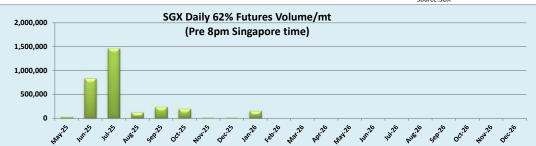
London Iron Ore Market Report

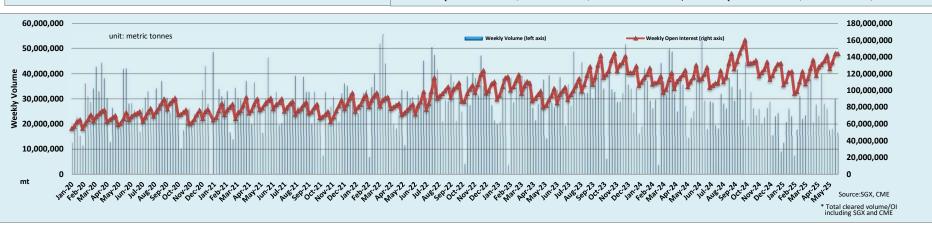
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28 May 2025

| INDEX | Price | Change | MTD | INDEX | | Price | Change | MTD | INDEX | | Price | Change | MTD |
|----------------------|----------|----------|----------|-----------|----------|----------|---------|----------|------------------|---------------|----------|-------------|----------------|
| Platts IO 62% | \$96.90 | \$0.45 | \$99.35 | MB IO 65% | | \$106.73 | -\$0.38 | \$110.32 | Platts Lump Prem | | \$0.1540 | \$0.0000 | \$0.1557 |
| | | | | - | | | | | | | | | |
| Iron Ore 62% Futures | May 25 | Jun 25 | Jul 25 | Aug 25 | Sep 25 | Oct 25 | Nov 25 | Q3 25 | Q4 25 | Q1 26 | Q2 26 | Cal 26 | Cal 27 |
| London Close \$/t | 99.15 | 96.25 | 95.40 | 94.70 | 94.00 | 93.35 | 92.70 | 94.70 | 92.70 | 91.00 | 89.50 | 88.85 | 83.95 |
| Singapore Close \$/t | 99.10 | 96.05 | 95.15 | 94.45 | 93.75 | 93.05 | 92.40 | 94.45 | 92.40 | 90.70 | 89.15 | 88.50 | 83.50 |
| Change | +0.05% | +0.21% | +0.26% | +0.26% | +0.27% | +0.32% | +0.32% | +0.26% | +0.32% | +0.33% | +0.39% | +0.40% | +0.54% |
| | | | | • | - | • | | - | - | - | | | |
| IO 62% Spreads | May/ Jun | Jun/ Jul | Jul/ Aug | Aug/ Sep | Sep/ Oct | Oct/ Nov | Q3/ Q4 | Q4/ Q1 | Q1/ Q2 26 | Cal 26/Cal 27 | | T Session | SGX Volume /mt |
| London Close \$/t | 2.90 | 0.85 | 0.70 | 0.70 | 0.65 | 0.65 | 2.00 | 1.70 | 1.50 | 4.90 | | Futures 62% | 3,048,500 |
| Singapore Close \$/t | 3.05 | 0.90 | 0.70 | 0.70 | 0.70 | 0.65 | 2.05 | 1.70 | 1.55 | 5.00 | | Options | 12,060,000 |
| Change | -0.15 | -0.05 | 0.00 | 0.00 | -0.05 | 0.00 | -0.05 | 0.00 | -0.05 | -0.10 | | Total | 15,108,500 |
| | | | | | | | | | | | | Source:SGX | |







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