

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Quieter day in the international market, as we still await further news from China regarding exports. Nola urea barges continued to soften, as May traded 480, 475, 472 and 470. Futures further down the curve found some support. As July traded 350 and Aug 350.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
MAY	475	485	480	- 15	
JUN	385	395	390	- 10	
JUL	345	355	350	- 10	

NOLA UAN					
	BID	ASK	MID	Δ	
MAY	350	360	355	0	
JUN	340	350	345	— 0	
JUL	330	350	340	— 0	

NOLA DAP					
	BID	ASK	MID	Δ	
MAY	630	645	638	— 0	
JUN	645	655	650	— 0	
JUL	645	655	650	— 0	

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
MAY	370	380	375	-5	
JUN	350	360	355	-5	
JUL	350	360	355	— 0	

EGYPT UREA					
BID ASK MID \triangle					
MAY	385	395	390	— 0	
JUN	350	360	355	— 0	
JUL	350	360	355	— 0	

BRAZIL UREA					
BID ASK MID Δ					
MAY	380	390	385	-5	
JUN	350	360	355	— 0	
JUL	350	360	355	— 0	

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