

## Fertilizer Derivatives End of Day Report

## **FUTURES MARKET COMMENTARY**

A quieter day across the market to end the week, as traders waited for firm news from China if they can export urea as speculation continued. Values remained around last done levels as the market remained flat. There were trades reported in the futures market at the time of writing. Traders also quieter ahead of IFA next week. If you are there, please reach out to arrange a meeting, will be great to see you.

## **NOLA**

NOLA UREA					
BID ASK MID $\Delta$					
MAY	470	480	475	<b>-</b> 5	
JUN	380	390	385	<b>-</b> 5	
JUL	345	355	350	<b>—</b> 0	

NOLA UAN					
BID ASK MID $\Delta$					
MAY	350	360	355	<b>—</b> 0	
JUN	340	350	345	<b>—</b> 0	
JUL	330	350	340	<b>—</b> 0	

NOLA DAP					
BID ASK MID $\Delta$					
MAY	630	645	638	<b>—</b> 0	
JUN	645	655	650	<b>—</b> 0	
JUL	645	655	650	<b>—</b> 0	

## **INTERNATIONAL**

AG UREA					
BID ASK MID $\Delta$					
MAY	370	380	375	<b>—</b> 0	
JUN	350	360	355	<b>—</b> 0	
JUL	350	360	355	<b>—</b> 0	

EGYPT UREA					
BID ASK MID $\Delta$					
MAY	380	390	385	<b>-</b> 5	
JUN	350	360	355	<b>—</b> 0	
JUL	350	360	355	<b>—</b> 0	

BRAZIL UREA						
BID ASK MID $\Delta$						
MAY	370	380	375	<b>-1</b> 0		
JUN	350	360	355	_ 0		
JUL	350	360	355	<b>—</b> 0		

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