

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

In the Middle East market a June cargo was traded at 380 for June, sold by Sabic AN up 3 on last reported.

On the back of this news the international market found some support as June Egypt traded up to 400, but then back down to 397 and 395.

In the Nola barge market, still no trades reported yet today as things remain sluggish. Offers continued to look for bids, but buyers had revised lower levels.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAY	440	450	445	0
JUN	370	380	375	0
JUL	345	355	350	0

NOLA UAN				
	BID	ASK	MID	Δ
MAY	350	360	355	0
JUN	330	340	335	0
JUL	330	350	340	0

NOLA DAP				
	BID	ASK	MID	Δ
MAY	655	665	660	0
JUN	675	695	685	0
JUL	680	700	690	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAY	380	390	385	5
JUN	375	390	383	3
JUL	375	385	380	0

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	380	395	388	0
JUN	390	400	395	12
JUL	380	395	388	5

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	375	385	380	0
JUN	380	395	388	3
JUL	390	395	393	0

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