

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Members of European Parliament approved new tariffs on Russian and Belarussian agricultural goods. This outlined a 6.5% tariff on fertilisers imported from both. The international market saw some firmer sentiment again, as Indonesia sold 380 levels, up from 370.50 earlier in the week. And Iran also saw prices rise.

The futures market remained around last done levels. As July Brazil traded at 390 and 387.

Phosphate market in Nola continued to rally as Q3 futures traded at 700, up from 690 last week.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAY	440	450	445	0
JUN	365	375	370	-5
JUL	345	355	350	0

NOLA UAN				
	BID	ASK	MID	Δ
MAY	350	360	355	0
JUN	330	340	335	0
JUL	330	350	340	0

NOLA DAP				
	BID	ASK	MID	Δ
MAY	655	665	660	0
JUN	675	695	685	0
JUL	680	700	690	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAY	375	385	380	-5
JUN	375	390	383	0
JUL	375	390	383	3

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	380	390	385	-3
JUN	390	400	395	0
JUL	380	395	388	0

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	375	385	380	0
JUN	380	390	385	-3
JUL	385	395	390	-3

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