

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The market got news to today that India announced their latest purchasing tender, as NFL are looking for 1.5m. tonnes for shipment to West coast ports by 31st July. On the back of this news, Brazil futures traded up to 395 for June and July. Nola market finally showed some lines of life, as 410 traded for a loaded barge which was the first reported deal since last Thursday. The future markets remained a touch wide as traders absorbed the news from India and the potential impacts.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUN	370	380	375	▲ 5
JUL	355	365	360	▲ 5
AUG	360	375	368	▲ 8

NOLA UAN				
	BID	ASK	MID	Δ
MAY	350	360	355	▬ 0
JUN	330	340	335	▬ 0
JUL	330	350	340	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JUN	690	710	700	▲ 5
JUL	695	715	705	▲ 5
AUG	700	720	710	▲ 10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUN	380	390	385	▲ 1
JUL	380	390	385	▲ 1
AUG	375	385	380	▼ -3

EGYPT UREA				
	BID	ASK	MID	Δ
JUN	390	400	395	▬ 0
JUL	390	400	395	▬ 0
AUG	385	400	393	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
JUN	390	400	395	▲ 10
JUL	390	400	395	▲ 5
AUG	395	405	400	▲ 5

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