

FIS Tanker Technical

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TD3C Cal 26



Support	Resistance	Current Price	Bull	Bear
S1	R1	11.40	RSI above 50	Stochastic overbought
S2	R2			
S3	R3			

Synopsis - Intraday

Chart source Bloomberg

- Price is below the 200-period MA
- RSI is above 50 (57)
- Stochastic is overbought
- Since the USD 10.50 low on the 09/04/25 the futures have been moving higher due to a positive divergence with the RSI (price made a new low, the RSI did not).
- The futures are above the 50—period MA (USD 10.99) with price creating a trend support line at USD 11.32.
- Upside moves that fail at or below USD 11.66 will leave the futures vulnerable to further tests to the downside, above this level, the probability of price trading to a new low will start to decrease. Conversely, downside move that hold at or above USD 10.83 will support a near-term bull argument, if broken it will warn that the USD 10.50 fractal low could come under pressure.
- The longer-term trend remains bearish, but near—term price action has moved higher; whilst the MA on the RSI implies that we have light momentum support (it is light as there are signs that the average is starting to flatten). A close below the holds below the trend support line (currently USD 11.32) will indicate that sell side pressure is increasing, warning Fibonacci support levels could come under pressure. Likewise, upside moves above USD 11.50 will create a negative divergence with the RSI. Not a sell signal, it is a warning that we could see a momentum slowdown, meaning we are cautious on upside breakouts above this level. Near-term price action is holding above trend support; however, the divergence is suggesting caution, as upside moves from here could struggle to hold.

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