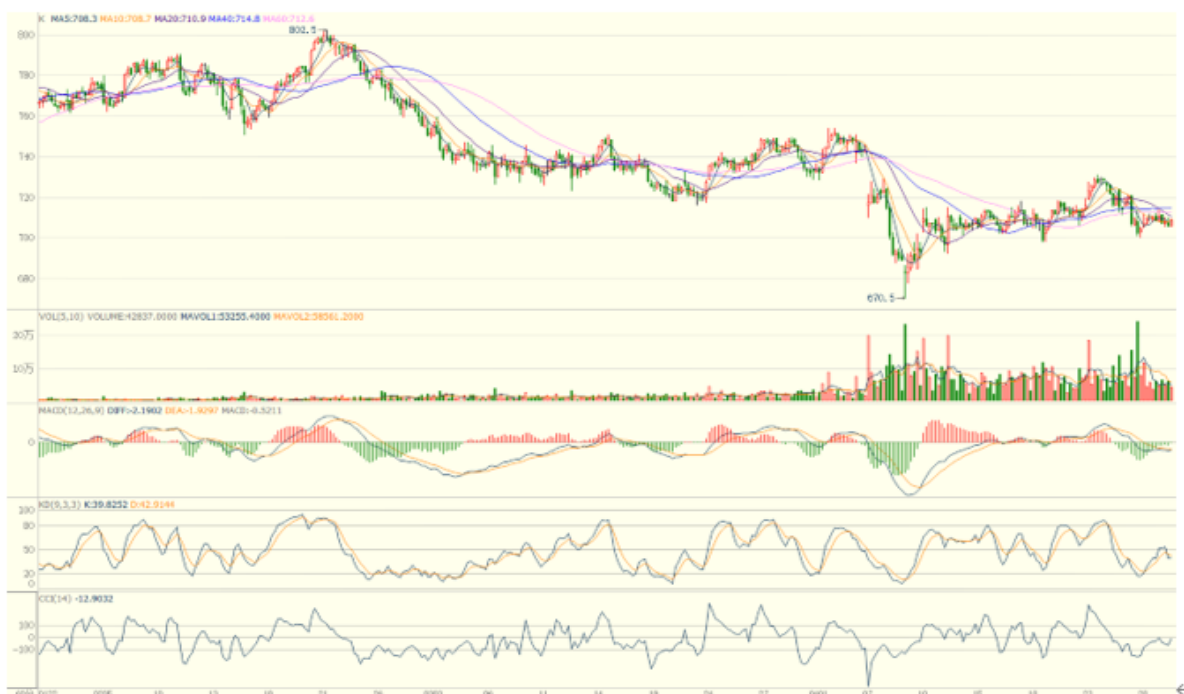


**06/05/2025**

### Verdict-Neutral.

DCE iron ore Sep25 as expected before the holiday, present limited change during the first trading day after holiday. It is worth noting that the market created lower lows, given a higher closing. If new lows keep being created but the closing price is relatively high, there may be a slight cumulative decline in the short term. The MACD on the hourly cycle is flattening out.

**First support 698.0, First resistance 721.0.**



**(Hourly Candles Chart from 23/1/2025 to 6/5/2025)**

- Closing: 704.5
- Hourly Slow Stochastic KD: 43
- Hourly MACD: Flattening
- Aggregate Open Interest: 983,000 lots (+ 9,000)
- Aggregate Trading Volume increase

**S1: 696.0**

**S2: 670.5**

**R1: 721.0**

**R2: 731.0**