

08/05/2025

### Verdict-Neutral to Bearish.

DCE iron ore Sep25 has dropped significantly. The weighted open interest of iron ore has increased by 5.7% in general. As a result, there has been active selling. If the open interest does not decrease back tomorrow, it will prove that the funds today are not short-term speculation, but long-term sellers. The MACD in the hourly cycle has widened in the bearish area. The CCI in the hourly cycle has entered the bearish area. In the short term, if it fails to break through 700.0, the downward trend will potentially continue.

**First support 670.5, First resistance 710.0.**



(Hourly Candles Chart from 23/1/2025 to 8/5/2025)↵

- Closing: 693.5↵
- Hourly Slow Stochastic KD: 21 ↵
- Hourly MACD: Widening in bearish territory↵
- Aggregate Open Interest: 1,061,000 lots (+ 56,000)↵
- Aggregate Trading Volume decrease↵

S1: 670.5↵

S2: 641.5↵

R1: 710.0↵

R2: 726.0↵