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Iron Ore DCE Daily Technical Review

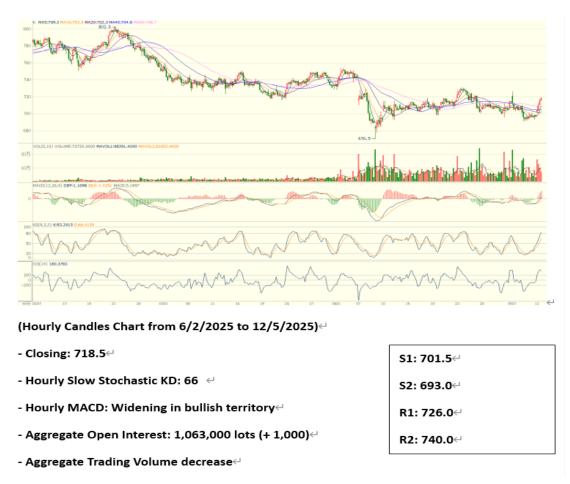
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Verdict-Neutral to Bullish.

DCE iron ore Sep25 iron ore has rebounded with a gap. The hourly - cycle Slow Stochastic KD has continued to rebound after a golden cross in the oversold area and is approaching the overbought area. The hourly - cycle MACD is widening in the bullish area. The hourly - cycle CCI has entered the bullish area. The trading volume has rebounded sharply, accompanied by a large number of short covering and leaving the market. The open interest remains almost unchanged, with massive changing hands. The short - term rebound momentum continues, and the future trend is expected to be bullish.

First support 701.5, First resistance 726.0.



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