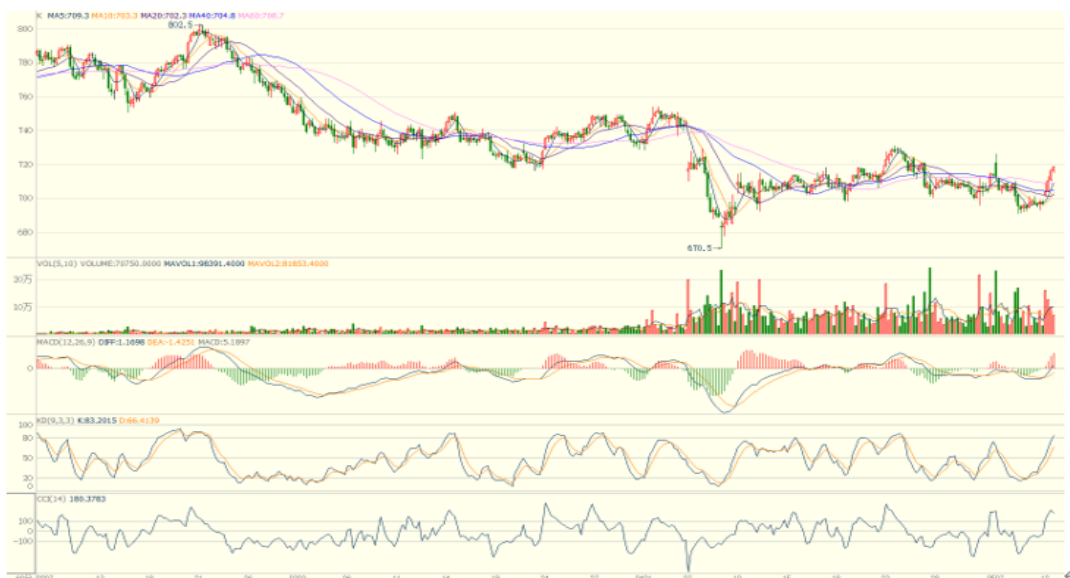


**12/05/2025**

### Verdict-Neutral to Bullish.

DCE iron ore Sep25 iron ore has rebounded with a gap. The hourly - cycle Slow Stochastic KD has continued to rebound after a golden cross in the oversold area and is approaching the overbought area. The hourly - cycle MACD is widening in the bullish area. The hourly - cycle CCI has entered the bullish area. The trading volume has rebounded sharply, accompanied by a large number of short covering and leaving the market. The open interest remains almost unchanged, with massive changing hands. The short - term rebound momentum continues, and the future trend is expected to be bullish.

**First support 701.5, First resistance 726.0.**



(Hourly Candles Chart from 6/2/2025 to 12/5/2025) ←

- Closing: 718.5 ←
- Hourly Slow Stochastic KD: 66 ←
- Hourly MACD: Widening in bullish territory ←
- Aggregate Open Interest: 1,063,000 lots (+ 1,000) ←
- Aggregate Trading Volume decrease ←

**S1: 701.5** ←  
**S2: 693.0** ←  
**R1: 726.0** ←  
**R2: 740.0** ←