

16/05/2025

Verdict-Neutral.

DCE iron ore corrected today after a roof area created yesterday. The hourly MACD has widened in the bearish zone. The hourly slow stochastic KD crossed down in the bullish zone and continued to decline. The hourly CCI has moved from the bearish zone to the neutral zone. Over the past five trading days, the overall trend has been narrow and flat. If the price can hold above the previous low of 713.5 in the future, the medium-term upward trend will not change. The short-term trend shows less clear directional signals but exhaustion.

First support 713.5, First resistance 754.0.



(Hourly Candles Chart from 13/2/2025 to 16/5/2025)

- Closing: 728.0
- Hourly Slow Stochastic KD: 38
- Hourly MACD: Widening in bearish territory
- Aggregate Open Interest: 1,105,000 lots (- 14,000)
- Aggregate Trading Volume increase

S1: 713.5

S2: 700.0

R1: 754.0

R2: 780.0