

### 19/05/2025

#### Verdict-Neutral.

DCE iron ore slightly decline, but the technical pattern has not deteriorated. The hourly candlestick chart has tested the 720.0 level four consecutive times without breaking below it, indicating a strong intraday support level. Additionally, this rebound in iron ore has been accompanied by increased positions, while the decline saw reduction of positions at high levels, with long positions taking the initiative. Therefore, when the position decline halts, the short-term decline potentially call an end. The hourly MACD is moving sideways in a bearish area. The hourly slow stochastic KD is about to form a golden cross at the boundary between the bearish and neutral areas. In the short term, if iron ore can still hold above the 720.0 support level, it is expected to initiate a rebound.

**First support 713.5, First resistance 729.5.**



(Hourly Candles Chart from 13/2/2025 to 21/5/2025)

- Closing: 722.5
- Hourly Slow Stochastic KD: 20
- Hourly MACD: Flattening in bearish territory
- Aggregate Open Interest: 1,101,000 lots (- 33,000)
- Aggregate Trading Volume decrease

**S1: 713.5**  
**S2: 700.0**  
**R1: 729.5**  
**R2: 754.0**