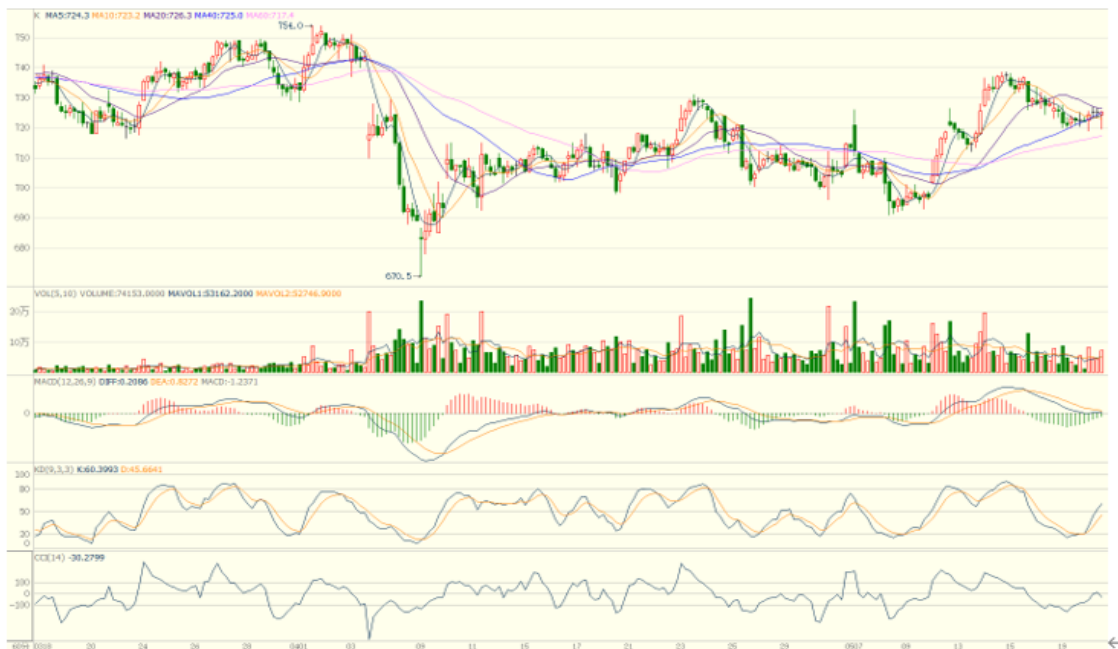


20/05/2025

### Verdict-Neutral.

DCE iron ore Sep25 rebounded slightly, as expected yesterday. After standing firm near the important intraday support level of 719.0-720.0, the price rebounded, but the current high point is still some distance from the resistance level. The hourly MACD has narrowed in the bullish area, while the hourly CCI has fallen from the bullish zone into the neutral zone. The price expected to push after a short-term consolidation, and a break above 729.5 potentially accelerate the upward movement.

**First support 719.0, First resistance 729.5.**



(Hourly Candles Chart from 18/3/2025 to 20/5/2025)↵

- Closing: 725.0↵
- Hourly Slow Stochastic KD: 45 ↵
- Hourly MACD: Narrowing in bearish territory↵
- Aggregate Open Interest: 1,101,000 lots (+ 1,000)↵
- Aggregate Trading Volume increase↵

S1: 719.0↵  
S2: 700.0↵  
R1: 729.5↵  
R2: 754.0↵