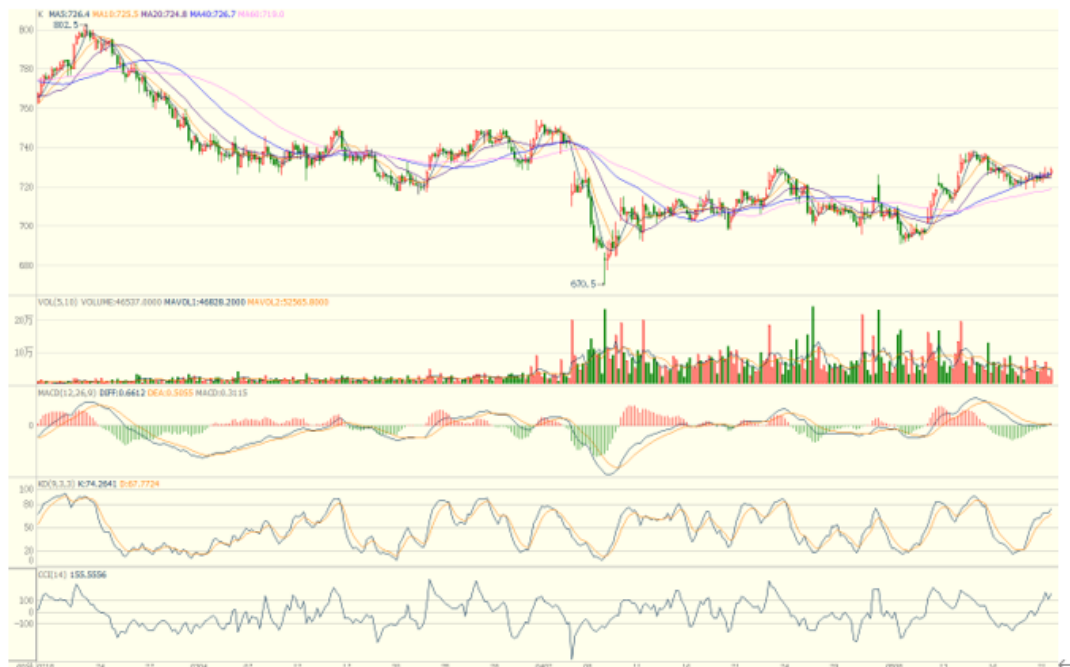


21/05/2025

### Verdict-Neutral to Bullish.

DCE iron ore Sep25 has rebounded, with the hourly CCI entering a bullish zone and the hourly MACD forming a golden cross. A valid breakthrough above the 729.0-730.0 area in the short term could easily trigger an accelerated upward rally. The price has stood above the 719.0 support level for three consecutive days, indicating short-term market resilience.

**First support 719.0, First resistance 738.5.**



(Hourly Candles Chart from 18/2/2025 to 21/5/2025)

- Closing: 728.5
- Hourly Slow Stochastic KD: 67
- Hourly MACD: Gold Cross
- Aggregate Open Interest: 1,113,000 lots (+ 3,000)
- Aggregate Trading Volume decrease

S1: 719.0

S2: 700.0

R1: 738.5

R2: 754.0