

26/05/2025

### Verdict-Neutral.

DCE iron ore Sep25 contract continues to pull back. According to the reversal pattern, the theoretical decline still has at least 6-7 yuan/ton of space. Candlestick charts show exhaustion in the last two hours. The hourly MACD widens in the bearish zone. The hourly slow stochastic KD enters the oversold area. The hourly CCI reverses in the bearish zone and potentially test the neutral zone in the next session. A weak rebound expected to be organized near the key support level of 700.0.

**First support 700.0, First resistance 719.5.**



(Hourly Candles Chart from 21/2/2025 to 26/5/2025)↵

- Closing: 706.5↵
- Hourly Slow Stochastic KD: 14 ↵
- Hourly MACD: Widened in Bearish Area↵
- Aggregate Open Interest: 1,090,000 lots (- 10,000)↵
- Aggregate Trading Volume increase↵

S1: 691.0↵  
S2: 700.0↵  
R1: 719.5↵  
R2: 738.5↵