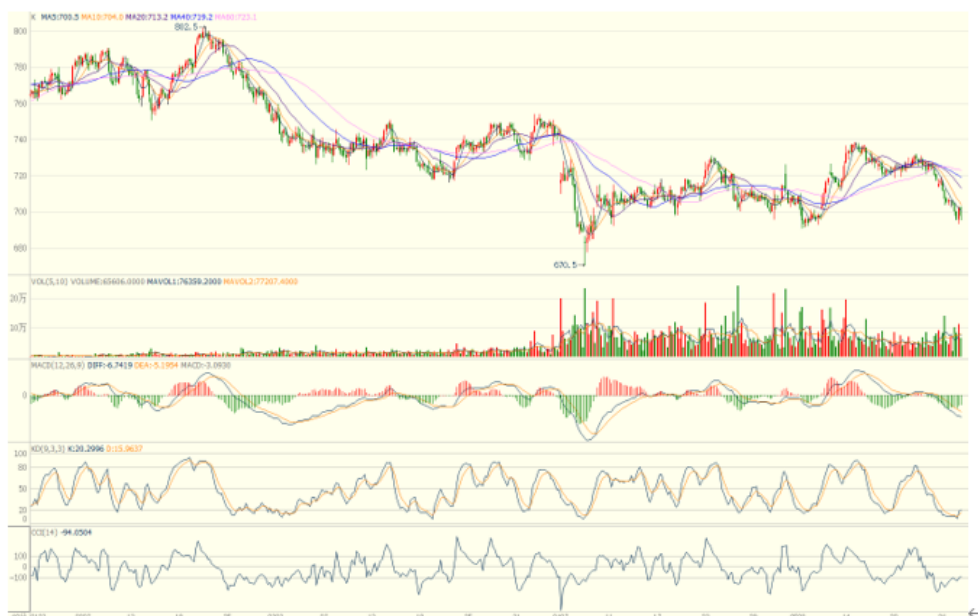


27/05/2025

Verdict-Neutral.

DCE iron ore Sep25 contract continues to pull back, however rebounded above the major support level of 691.0. The hourly MACD is widening in the bearish zone, the hourly slow stochastic KD has formed a bearish cross below the bullish area, and the hourly CCI has entered the bearish zone. In the short term, if the price can hold above 691.0, it will potentially see a weak rebound. Otherwise, iron ore will return to the downward channel.

First support 691.0, First resistance 706.5.



(Hourly Candles Chart from 23/1/2025 to 27/5/2025)

- Closing: 698.5
- Hourly Slow Stochastic KD: 16
- Hourly MACD: Narrowed in Bearish Area
- Aggregate Open Interest: 1,088,000 lots (- 2,000)
- Aggregate Trading Volume unchanged

S1: 691.0
S2: 670.5
R1: 706.5
R2: 719.5