

28/05/2025

Verdict-Neutral.

DCE iron ore Sep25 contract did not continue its downward trend. The hourly MACD has formed a golden cross. The hourly slow stochastic KD rebounded after forming a golden cross in the bearish zone, and the CCI has moved from the bearish zone into the neutral zone. If it can successfully break through 702.5 in the future, a small-stage rebound can be expected; otherwise, the price may still return to the downward channel.

First support 691.0, First resistance 706.5.



(Hourly Candles Chart from 24/1/2025 to 28/5/2025)

- Closing: 698.5
- Hourly Slow Stochastic KD: 36
- Hourly MACD: Gold Cross
- Aggregate Open Interest: 1,091,000 lots (+ 3,000)
- Aggregate Trading Volume decreased

S1: 691.0
S2: 670.5
R1: 706.5
R2: 719.5

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