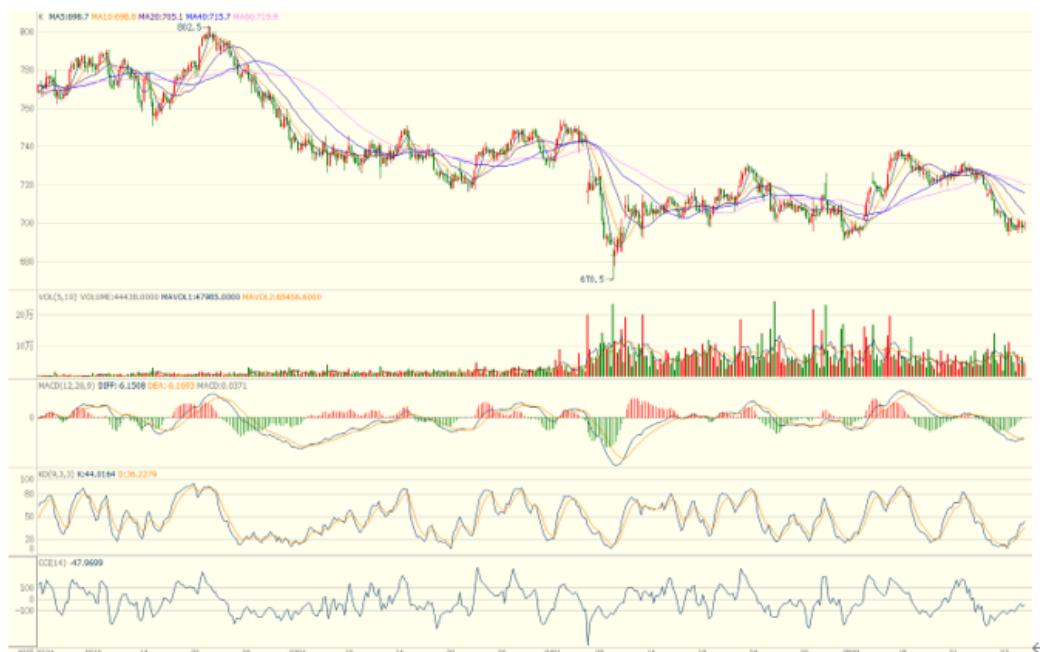


28/05/2025

Verdict-Neutral.

DCE iron ore Sep25 contract did not continue its downward trend. The hourly MACD has formed a golden cross. The hourly slow stochastic KD rebounded after forming a golden cross in the bearish zone, and the CCI has moved from the bearish zone into the neutral zone. If it can successfully break through 702.5 in the future, a small-stage rebound can be expected; otherwise, the price may still return to the downward channel.

First support 691.0, First resistance 706.5.



(Hourly Candles Chart from 24/1/2025 to 28/5/2025)↵

- Closing: 698.5↵
- Hourly Slow Stochastic KD: 36 ↵
- Hourly MACD: Gold Cross↵
- Aggregate Open Interest: 1,091,000 lots (+ 3,000)↵
- Aggregate Trading Volume decreased↵

S1: 691.0↵

S2: 670.5↵

R1: 706.5↵

R2: 719.5↵