

30/05/2025

Verdict-Neutral.

DCE iron ore Sep25 contract corrected, however no trend signals were built. The market saw some confliction between buyers and sellers with increasing OI. The hourly MACD is narrowing in the bullish zone. The hourly CCI has moved from the bullish zone to the neutral zone. In the short term, if it can stabilize above 691.5, the range-bound movement potentially remain.

First support 691.0, First resistance 712.5.



(Hourly Candles Chart from 5/2/2025 to 30/5/2025)

- Closing: 702.0
- Hourly Slow Stochastic KD: 55
- Hourly MACD: Narrowed in Bullish area
- Aggregate Open Interest: 1,094,000 lots (+ 11,000)
- Aggregate Trading Volume decreased

S1: 691.0

S2: 670.5

R1: 712.5

R2: 719.5