



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper was well bid across the curve throughout the day. Physical buyers and more positive sentiment held firm despite a very low volume day due to holidays in Asia and Europe. Despite a negative index (-\$15) the curve held firm as liquidity was thin and the afternoon fizzled out.

## Handysize Commentary

Hand paper experienced a low volume day. Q3 traded \$10250 and June traded \$10,100.

## Supramax 11 Time Charter Average

Spot	12080	Chg	-15
MTD	12080		
YTD	10797		

## Handysize 7 Time Charter Average

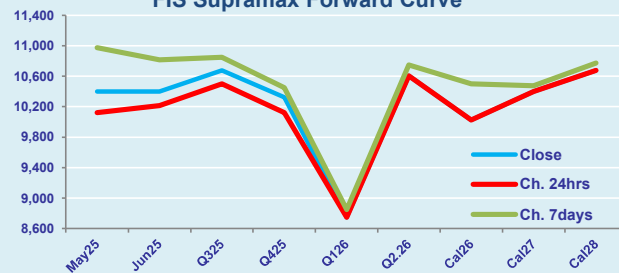
Spot	10061	Chg	-91
MTD	10061		
YTD	9417		

## Spread Ratio

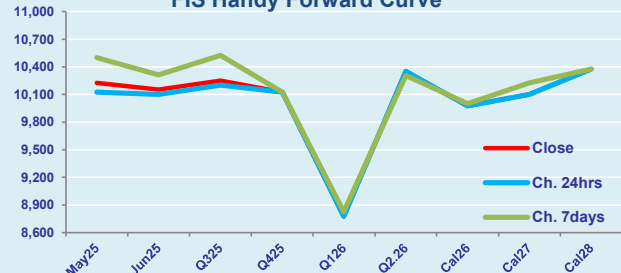
2019	1.20
2019	1.20
1380	1.15

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 25	10300	10500	10400	275	May 25	10100	10350	10225	100	175	1.02
Jun 25	10300	10500	10400	187	Jun 25	10000	10300	10150	50	250	1.02
Q3 25	10600	10750	10675	175	Q3 25	10100	10400	10250	50	425	1.04
Q4 25	10200	10450	10325	200	Q4 25	10000	10250	10125	0	200	1.02
Q1 26	8600	8900	8750	0	Q1 26	8600	8950	8775	0	-25	1.00
Q2 26	10504	10704	10604	0	Q2 26	10250	10450	10350	0	254	1.02
Cal 26	9900	10150	10025	0	Cal 26	9850	10100	9975	0	50	1.01
Cal 27	10250	10550	10400	0	Cal 27	10100	10100	10100	0	300	1.03
Cal 28	10550	10800	10675	0	Cal 28	10250	10500	10375	0	300	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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