



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper was well bid across the curve throughout the day as we end the week. Despite a quiet week due to holidays, Friday still saw some volume change hands. May traded between \$10,350 and \$10,500, while June traded up to \$10,500. A negative index (-\$3) saw liquidity thin out in the afternoon, with Q3 trading some size at \$10,800. We end the day flat to last night's close.

## Handysize Commentary

Handy paper experienced a low volume day as there were no reported trades.

## Supramax 11 Time Charter Average

Spot	12077	Chg	-3
MTD	12079		
YTD	10812		

## Handysize 7 Time Charter Average

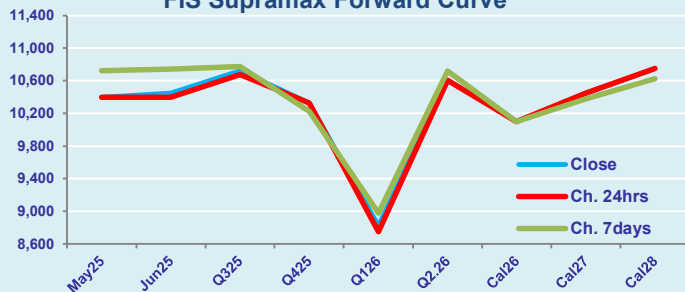
Spot	10080	Chg	19
MTD	10071		
YTD	9425		

## Spread Ratio

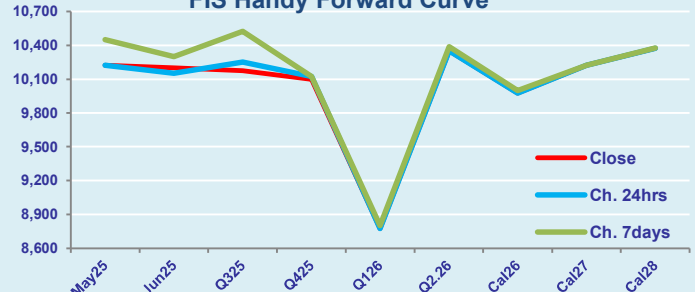
Spread	Ratio
1997	1.20
2008	1.20
1388	1.15

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 25	10300	10500	10400	0	May 25	10100	10350	10225	0	175	1.02
Jun 25	10400	10500	10450	50	Jun 25	10050	10350	10200	50	250	1.02
Q3 25	10650	10800	10725	50	Q3 25	10000	10350	10175	-75	550	1.05
Q4 25	10200	10450	10325	0	Q4 25	10000	10200	10100	-25	225	1.02
Q1 26	8750	8900	8825	75	Q1 26	8600	8950	8775	0	50	1.01
Q2 26	10505	10705	10605	0	Q2 26	10250	10450	10350	0	255	1.02
Cal 26	10000	10200	10100	0	Cal 26	9850	10100	9975	0	125	1.01
Cal 27	10300	10600	10450	0	Cal 27	10100	10350	10225	0	225	1.02
Cal 28	10600	10900	10750	0	Cal 28	10250	10500	10375	0	375	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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