



# Supramax & Handysize FFA Daily Report

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12 May 2025

## Supramax Commentary

Supramax paper had a rangebound day with narrow ranges trading across the curve. However, there was a slight lift across the curve to start the week. A slightly positive index (+\$10) saw bid support continue through both the morning and afternoon sessions. May traded up to \$10,500, and June traded from \$10,300 to \$10,500. The morning push saw a slight retraction after the index, with Q3 trading at \$10,650 and Q4 trading at \$10,400.

## Handysize Commentary

Handy paper experienced a low volume day, with no reported trades.

## Supramax 11 Time Charter Average

Spot	12258	Chg	10
MTD	12163		
YTD	10889		

## Handysize 7 Time Charter Average

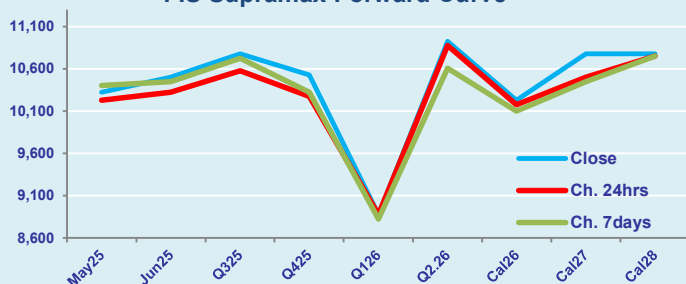
Spot	9978	Chg	3
MTD	10027		
YTD	9457		

## Spread Ratio

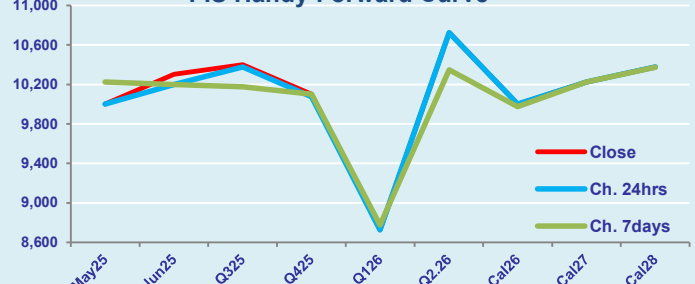
Spread	Ratio
2280	1.23
2136	1.21
1432	1.15

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 25	10250	10400	10325	100	May 25	9900	10100	10000	0	325	1.03
Jun 25	10400	10600	10500	175	Jun 25	10200	10400	10300	100	200	1.02
Q3 25	10700	10850	10775	200	Q3 25	10300	10500	10400	25	375	1.04
Q4 25	10400	10650	10525	250	Q4 25	10000	10200	10100	25	425	1.04
Q1 26	8750	9000	8875	0	Q1 26	8600	8850	8725	0	150	1.02
Q2 26	10850	11000	10925	50	Q2 26	10600	10850	10725	0	200	1.02
Cal 26	10150	10300	10225	50	Cal 26	9900	10100	10000	0	225	1.02
Cal 27	10650	10900	10775	275	Cal 27	10100	10350	10225	0	550	1.05
Cal 28	10650	10900	10775	25	Cal 28	10250	10500	10375	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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