



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper had yet another rangebound day, with narrow ranges trading across the curve. Sentiment remained flat, and upward momentum was hard to come by, though some bid support was evident from hedge buying further down the curve. A positive index (+\$4) saw bid support continue through both the morning and afternoon sessions. June traded between \$10,200 and \$10,450, while July traded up to \$10,750. The back end saw some action, with Q3 changing hands at \$10,700, Cal26 trading at \$10,125, and Cal27 at \$10,550.

## Handysize Commentary

Handy paper experienced a low volume day as June traded at \$10,100.

## Supramax 11 Time Charter Average

Spot	12348	Chg	4
MTD	12204		
YTD	10921		

## Handysize 7 Time Charter Average

Spot	9957	Chg	-10
MTD	10012		
YTD	9468		

## Spread Ratio

Spread	Ratio
2391	1.24
2191	1.22
1453	1.15

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 25	10250	10500	10375	250	May 25	9800	10100	9950	0	425	1.04
Jun 25	10300	10500	10400	175	Jun 25	10000	10300	10150	-100	250	1.02
Q3 25	10600	10700	10650	125	Q3 25	10200	10500	10350	-25	300	1.03
Q4 25	10400	10600	10500	100	Q4 25	10000	10250	10125	0	375	1.04
Q1 26	8700	8950	8825	0	Q1 26	8650	8850	8750	0	75	1.01
Q2 26	10750	10950	10850	0	Q2 26	10600	10850	10725	0	125	1.01
Cal 26	10150	10250	10200	100	Cal 26	9900	10150	10025	0	175	1.02
Cal 27	10650	10900	10775	0	Cal 27	10100	10350	10225	0	550	1.05
Cal 28	10650	10900	10775	0	Cal 28	10250	10500	10375	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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