



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Another relatively quiet day for Supramax paper, with limited volume trading. Following the index, prompt rates softened, with Jun and Jul trading to respective lows of \$9,750 and \$9,900. Further out, the curve closed almost flat on the day. Have a nice evening.

## Handysize Commentary

Handysize paper ticked up across the curve, following a sustained push on the index. Jun-Dec was the only reported trade, printing \$10,250.

## Supramax 11 Time Charter Average

Spot	12190	Chg	-124
MTD	12289		
YTD	11050		

## Handysize 7 Time Charter Average

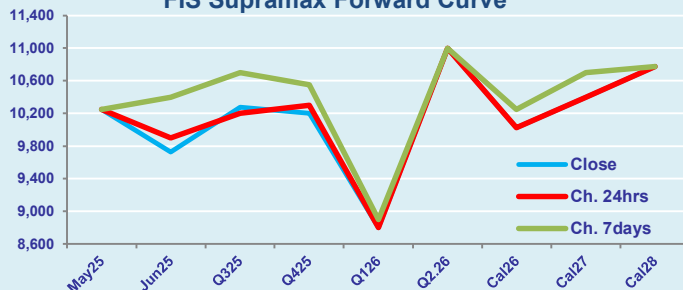
Spot	10713	Chg	146
MTD	10131		
YTD	9538		

## Spread Ratio

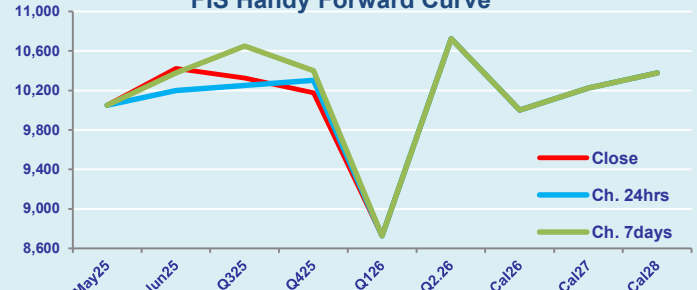
Spread	Ratio
1477	1.14
2158	1.21
1513	1.16

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 25	10150	10350	10250	0	May 25	9950	10150	10050	0	200	1.02
Jun 25	9650	9800	9725	-175	Jun 25	10350	10500	10425	225	-700	0.93
Q3 25	10250	10300	10275	75	Q3 25	10250	10400	10325	75	-50	1.00
Q4 25	10100	10300	10200	-100	Q4 25	10100	10250	10175	-125	25	1.00
Q1 26	8700	8900	8800	0	Q1 26	8600	8850	8725	0	75	1.01
Q2 26	10900	11100	11000	0	Q2 26	10600	10850	10725	0	275	1.03
Cal 26	9950	10100	10025	0	Cal 26	9900	10100	10000	0	25	1.00
Cal 27	10250	10550	10400	0	Cal 27	10100	10350	10225	0	175	1.02
Cal 28	10650	10900	10775	0	Cal 28	10250	10500	10375	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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