



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Another relatively quiet day for Supramax paper, with liquidity impacted by public holidays in Europe. Rates remained rangebound through the day. Have a nice evening.

Handysize Commentary

A quiet and rangebound day for Handysize paper, with no reported trades.

Supramax 11 Time Charter Average

Spot	12089	Chg	-101
MTD	12279		
YTD	11061		

Handysize 7 Time Charter Average

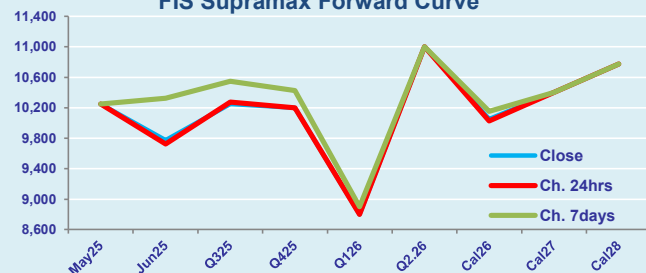
Spot	10792	Chg	79
MTD	10166		
YTD	9550		

Spread Ratio

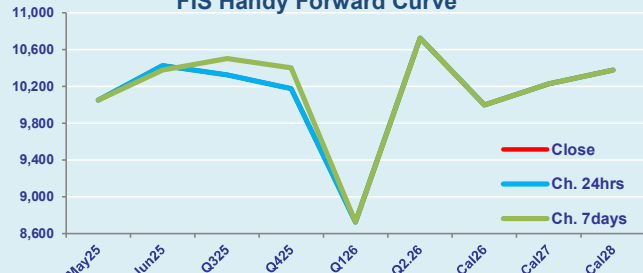
1297	1.12
2113	1.21
1511	1.16

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 25	10150	10350	10250	0	May 25	9950	10150	10050	0	200	1.02
Jun 25	9700	9850	9775	50	Jun 25	10350	10500	10425	0	-650	0.94
Q3 25	10200	10300	10250	-25	Q3 25	10250	10400	10325	0	-75	0.99
Q4 25	10100	10300	10200	0	Q4 25	10100	10250	10175	0	25	1.00
Q1 26	8700	8900	8800	0	Q1 26	8600	8850	8725	0	75	1.01
Q2 26	10900	11100	11000	0	Q2 26	10600	10850	10725	0	275	1.03
Cal 26	10000	10100	10050	25	Cal 26	9900	10100	10000	0	50	1.01
Cal 27	10250	10550	10400	0	Cal 27	10100	10350	10225	0	175	1.02
Cal 28	10650	10900	10775	0	Cal 28	10250	10500	10375	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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