

FIS

02 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,300	23	1.01%	2,300	1,707
C2 (160t Tubarao - Rotterdam)	8,693	0	0.00%	8,693	8,379
C3 (160mt Tubarao - Qingdao)	21,990	-0.01	-0.05%	21,990	19,495
C5 (160mt W Australia - Qingdao)	8,965	0.02	0.22%	8,965	7,754
C7 (150mt Bolivar - Rotterdam)	11,601	0.014	0.12%	11,601	10,371
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	17,893	214	1.21%	17,893	13,060
C9_14 (180mt Continent/Med trip Far East)	37,313	313	0.85%	37,313	33,963
C10_14 (180mt Nopac round V)	19,764	350	1.80%	19,764	13,363
C14 (180mt China - Brazil RV)	20,306	23	0.11%	20,306	14,379
C16 (180mt Revised backhaul)	-669	0	0.00%	-669	-2,346
C17 (170mt Saldanha Bay to Qingdao)	15,90	0.044	0.28%	15,90	14,29
BCI 5TC	19,071	186	0.98%	19,071	14,153

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	951	0	0.00%	951	877
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	11,958	0	0.00%	11,958	11,956
S1C_63 (US Gulf trip to China-South Japan)	18,257	-122	-0.66%	18,257	16,249
S2_63 (North China one Australian or Pacific round voyage)	10,700	-19	-0.18%	10,700	10,487
S3_63 (North China trip to West Africa)	11,225	195	1.77%	11,225	10,452
S4A_63 (US Gulf trip to Skaw-Passero)	18,354	-107	-0.58%	18,354	15,812
S4B_63 (Skaw-Passero trip to US Gulf)	8,264	33	0.40%	8,264	7,667
S5_63 (West Africa trip via East Coast South America)	13,250	-146	-1.09%	13,250	13,435
S8_63 (South China trip via Indonesia to East Coast South America)	12,358	22	0.18%	12,358	11,394
S9_63 (West Africa trip via East Coast South America)	12,571	-168	-1.32%	12,571	10,609
S10_63 (South China trip via Indonesia to South China)	9,171	-60	-0.65%	9,171	9,266
S15_63 (Indian Ocean trip via South Africa to Far East)	12,540	-27	-0.21%	12,540	10,420
BSI 11TC	12,015	-11	-0.09%	12,015	11,079

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,422	4	0.28%	1,422	1,211

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	27,603	264	1.03%	27,603	23,512
Cape Pacific (C10, C14)	20,035	187	0.96%	20,035	13,871
Cape Atlantic vs. Pacific	7,568	77	0.07%	7,568	9,641
Panamax Atlantic (1a, 2a)	12,391	-82	-0.73%	12,391	12,476
Panamax Pacific (3a, 4)	8,188	-130	-1.51%	8,188	8,450
Panamax Atlantic vs. Pacific	4,203	48	0.77%	4,203	4,026
Supramax Atlantic 3TC (S4A, S4B, S9)	13,063	-81	-0.50%	13,063	11,362
Supramax Pacific 3TC (S2, S8, S10)	10,743	-19	-0.22%	10,743	10,382
Supramax Atlantic vs. Pacific	2,320	-62	-0.28%	2,320	980
Handysize Atlantic 4TC (HS1-HS4)	10,880	-10	-0.29%	10,880	9,604
Handysize Pacific 3TC (HS5, HS6, HS7)	10,606	-52	-0.47%	10,606	9,505
Handysize Atlantic vs. Pacific	273	43	0.18%	273	99

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	18,007	186	1.04%	18,007	13,089
BPI 4TC	8,631	-105	-1.20%	8,631	9,094
BSI 10TC	9,981	-11	-0.11%	9,981	9,045

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,107	-12	-1.07%	1,107	1,159
P1A_82 (82500mt Transatlantic RV)	8,614	-86	-0.99%	8,614	9,090
P2A_82 (82500mt SKAW-GIB/FAR EAST)	16,168	-78	-0.48%	16,168	15,862
P3A_82 (82500mt Japan-SK/NOPAC/RV)	8,663	-210	-2.37%	8,663	10,259
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7713	-50	-0.64%	7713	6641
P5_82 (82500mt S China/HK range Indo RV)	6,956	-261	-3.62%	6,956	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10864	-61	-0.56%	10864	11,142
P8 (66000mt Santos to China)	31,986	0.057	0.18%	31,986	33,551
BPI82 5TC	9,967	-105	-1.04%	9,967	10,430

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,153	22,593	23,992	5,899	85.72%
Panamax 5TC	10,430	14,099	13,511	6,736	31.09%
Supramax 11TC	11,079	15,714	12,835	7,609	14.91%
Handysize 7TC	9,574	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	599	-2	-0.33%	599	532
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,200	-107	-1.70%	6,200	5,978
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,743	-14	-0.16%	8,743	7,843
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,833	-17	-0.11%	15,833	14,039
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	12,743	100	0.79%	12,743	10,556
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,981	-125	-1.13%	10,981	9,527
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,588	-12	-0.11%	10,588	9,680
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,250	-19	-0.19%	10,250	9,309
BHSI 7TC	10,779	-34	-0.31%	10,779	9,574

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,104	8,813	9,104	3,722	8,494
Pmx5TC / Smx11TC Spread	-2,048	-1,954	-2,048	-649	-1,615
Cape5TC / Smx11TC Spread	7,056	6,859	7,056	3,073	6,879
Pmx 2A / Pmx 5TC Spread	6,201	6,174	6,201	5,432	7,607
Cape Atlantic vs Cape Pacific	7,568	7,491	7,568	9,641	6,947
Pmx Atlantic vs Pmx Pacific	4,203	4,155	4,203	4,026	6,747
Supra Atlantic vs Supra Pacific	2,320	2,382	2,320	980	3,063
Cape5TC / Pmx5TC Ratio	1.913	1.326	1.913	1.357	1.602
Pmx5TC / Smx10TC Ratio	0.830	1.198	0.830	0.941	0.897
Smx10TC / Handy7TC Ratio	1.115	0.900	1.115	1.157	1.241
Cape5TC / Smx10TC Ratio	1.587	1.589	1.587	1.277	1.438

Source - The Baltic Exchange

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