

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,333	33	1.43%	2,317	1,712
C2 (160t Tubarao - Rotterdam)	8,687	-0.006	-0.07%	8,690	8,382
C3 (160mt Tubarao - Qingdao)	21,884	-0.106	-0.48%	21,937	19,518
C5 (160mt W Australia - Qingdao)	9,265	0.3	3.35%	9,115	7,768
C7 (150mt Bolivar - Rotterdam)	11,610	0.009	0.08%	11,606	10,383
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	18,016	123	0.69%	17,955	13,107
C9_14 (180mt Continent/Med trip Far East)	37,626	313	0.84%	37,470	33,998
C10_14 (180mt Nopac round V)	20,975	1,211	6.13%	20,370	13,435
C14 (180mt China - Brazil RV)	20,081	-225	-1.11%	20,194	14,433
C16 (180mt Revised backhaul)	-974	-305	45.59%	-822	-2,333
C17 (170mt Saldanha Bay to Qingdao)	15,85	-0.055	-0.35%	15,87	14,30
BCI 5TC	19,350	279	1.46%	19,211	14,202

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	942	-9	-0.95%	947	877
S1B_63 (Canakkale trip via Med or BI Sea to China-South)	12,008	50	0.42%	11,983	11,956
S1C_63 (US Gulf trip to China-South Japan)	17,950	-307	-1.68%	18,104	16,265
S2_63 (North China one Australian or Pacific round v)	10,650	-50	-0.47%	10,675	10,489
S3_63 (North China trip to West Africa)	11,000	-225	-2.00%	11,113	10,457
S4A_63 (US Gulf trip to Skaw-Passero)	18,143	-211	-1.15%	18,249	15,834
S4B_63 (Skaw-Passero trip to US Gulf)	8,307	43	0.52%	8,286	7,673
S5_63 (West Africa trip via East Coast South America)	13,221	-29	-0.22%	13,236	13,433
S8_63 (South China trip via Indonesia to East Coast In)	12,211	-147	-1.19%	12,285	11,401
S9_63 (West Africa trip via East Coast South America)	12,443	-128	-1.02%	12,507	10,626
S10_63 (South China trip via Indonesia to South China)	9,178	7	0.08%	9,175	9,265
S15_63 (Indian Ocean trip via South Africa to Far East)	12,383	-157	-1.25%	12,462	10,439
BSI 11TC	11,908	-107	-0.89%	11,962	11,087

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,430	8	0.56%	1,426	1,214

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	27,821	218	0.76%	27,712	23,553
Cape Pacific (C10, C14)	20,528	493	2.51%	20,282	13,934
Cape Atlantic vs. Pacific	7,293	-275	-1.75%	7,431	9,619
Panamax Atlantic (1a, 2a)	12,407	16	0.17%	12,399	12,476
Panamax Pacific (3a, 4)	8,099	-90	-1.09%	8,143	8,447
Panamax Atlantic vs. Pacific	4,309	106	1.27%	4,256	4,029
Supramax Atlantic 3TC (S4A,S4B,S9)	12,964	-99	-0.55%	13,014	11,378
Supramax Pacific 3TC (S2,S8,S10)	10,680	-63	-0.53%	10,711	10,385
Supramax Atlantic vs. Pacific	2,285	-35	-0.02%	2,302	992
Handysize Atlantic 4TC (HS1-HS4)	10,872	-8	-0.38%	10,876	9,616
Handysize Pacific 3TC (HS5,HS6,HS7)	10,542	-64	-0.61%	10,574	9,515
Handysize Atlantic vs. Pacific	330	57	0.23%	302	101

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	18,286	279	1.55%	18,147	13,138
BPI 4TC	8,637	6	0.07%	8,634	9,090
BSI 10TC	9,874	-107	-1.07%	9,928	9,053

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,108	1	0.09%	1,108	1,158
P1A_82 (82500mt Transatlantic RV)	8,641	27	0.31%	8,628	9,086
P2A_82 (82500mt SKAW-GIB/FAR EAST)	16,173	5	0.03%	16,171	15,865
P3A_82 (82500mt Japan-SK/NOPAC/RV)	8,568	-95	-1.10%	8,616	10,243
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7629	-84	-1.09%	7671	6650
P5_82 (82500mt S China/HK range Indo RV)	6,728	-228	-3.28%	6,842	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10968	104	0.96%	10916	11,140
P8 (66000mt Santos to China)	32,157	0.171	0.53%	32,072	33,537
BPI82 5TC	9,973	6	0.06%	9,970	10,426

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,202	22,593	23,992	5,899	85.72%
Panamax 5TC	10,426	14,099	13,511	6,736	31.09%
Supramax 11TC	11,087	15,714	12,835	7,609	14.91%
Handysize 7TC	9,585	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	597	-2	-0.33%	598	533
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,075	-125	-2.02%	6,138	5,979
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,671	-72	-0.82%	8,707	7,851
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,822	-11	-0.07%	15,828	14,056
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	12,921	178	1.40%	12,832	10,579
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,913	-68	-0.62%	10,947	9,540
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,519	-69	-0.65%	10,554	9,688
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,194	-56	-0.55%	10,222	9,317
BHSI 7TC	10,742	-37	-0.34%	10,761	9,585

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,377	9,104	9,241	3,776	8,494
Pmx5TC / Smx11TC Spread	-1,935	-2,048	-1,992	-661	-1,615
Cape5TC / Smx11TC Spread	7,442	7,056	7,249	3,115	6,879
Pmx 2A / Pmx 5TC Spread	6,200	6,201	6,201	5,439	7,607
Cape Atlantic vs Cape Pacific	7,293	7,568	7,431	9,619	6,947
Pmx Atlantic vs Pmx Pacific	4,309	4,203	4,256	4,029	6,747
Supra Atlantic vs Supra Pacific	2,285	2,320	2,302	992	3,063
Cape5TC / Pmx5TC Ratio	1.940	1.326	1.927	1.362	1.602
Pmx5TC / Smx10TC Ratio	0.838	1.198	0.834	0.940	0.897
Smx10TC / Handy7TC Ratio	1.109	0.900	1.112	1.157	1.241
Cape5TC / Smx10TC Ratio	1.625	1.589	1.606	1.281	1.438

Source - The Baltic Exchange

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