

FIS

04 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,481	148	6.34%	2,371	1,720
C2 (160lt Tubarao - Rotterdam)	9,093	0.406	4.67%	8,824	8,389
C3 (160mt Tubarao - Qingdao)	22,300	0.416	1.90%	22,058	19,544
C5 (160mt W Australia - Qingdao)	9,760	0.495	5.34%	9,330	7,787
C7 (150mt Bolivar - Rotterdam)	11,914	0.304	2.62%	11,708	10,397
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	18,786	770	4.27%	18,232	13,161
C9_14 (180mt Continent/Med trip Far East)	39,063	1,437	3.82%	38,001	34,046
C10_14 (180mt Nopac round V)	23,277	2,302	10.97%	21,339	13,528
C14 (180mt China - Brazil RV)	20,933	852	4.24%	20,440	14,494
C16 (180mt Revised backhaul)	-450	524	-53.80%	-698	-2,315
C17 (170mt Saldanha Bay to Qingdao)	16,22	0.372	2.35%	15,99	14,32
BCI 5TC	20,576	1,226	6.34%	19,666	14,262

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	940	-2	-0.21%	944	878
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	12,075	67	0.56%	12,014	11,958
S1C_63 (US Gulf trip to China-South Japan)	17,979	29	0.16%	18,062	16,281
S2_63 (North China one Australian or Pacific round voyage)	10,644	-6	-0.06%	10,665	10,490
S3_63 (North China trip to West Africa)	11,000	0	0.00%	11,075	10,462
S4A_63 (US Gulf trip to Skaw-Passero)	18,164	21	0.12%	18,220	15,856
S4B_63 (Skaw-Passero trip to US Gulf)	8,357	50	0.60%	8,309	7,679
S5_63 (West Africa trip via East Coast South America)	13,214	-7	-0.05%	13,228	13,431
S8_63 (South China trip via Indonesia to East Coast South America)	12,114	-97	-0.79%	12,228	11,408
S9_63 (West Africa trip via East Coast South America)	12,421	-22	-0.18%	12,478	10,643
S10_63 (South China trip via Indonesia to South China)	9,144	-34	-0.37%	9,164	9,264
S15_63 (Indian Ocean trip via South Africa to Far East)	12,133	-250	-2.02%	12,352	10,455
BSI 11TC	11,879	-29	-0.24%	11,934	11,094

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,489	59	4.13%	1,447	1,216

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	28,925	1,104	4.05%	28,116	23,603
Cape Pacific (C10, C14)	22,105	1,577	7.61%	20,889	14,011
Cape Atlantic vs. Pacific	6,820	-474	-3.56%	7,227	9,592
Panamax Atlantic (1a, 2a)	12,872	465	4.34%	12,557	12,479
Panamax Pacific (3a, 4)	8,100	1	-0.08%	8,129	8,443
Panamax Atlantic vs. Pacific	4,773	464	4.42%	4,428	4,036
Supramax Atlantic 3TC (S4A, S4B, S9)	12,981	16	0.18%	13,003	11,393
Supramax Pacific 3TC (S2, S8, S10)	10,634	-46	-0.41%	10,686	10,387
Supramax Atlantic vs. Pacific	2,347	62	0.59%	2,317	1,005
Handysize Atlantic 4TC (HS1-HS4)	10,919	47	0.13%	10,890	9,628
Handysize Pacific 3TC (HS5, HS6, HS7)	10,509	-33	-0.32%	10,552	9,524
Handysize Atlantic vs. Pacific	410	80	0.45%	338	104

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	19,512	1,226	6.70%	18,602	13,198
BPI 4TC	8,971	334	3.87%	8,746	9,089
BSI 10TC	9,845	-29	-0.29%	9,900	9,060

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,145	37	3.34%	1,120	1,158
P1A_82 (82500mt Transatlantic RV)	9,186	545	6.31%	8,814	9,087
P2A_82 (82500mt SKAW-GIB/FAR EAST)	16,558	385	2.38%	16,300	15,872
P3A_82 (82500mt Japan-SK/NOPAC/RV)	8,693	125	1.46%	8,641	10,228
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7506	-123	-1.61%	7616	6658
P5_82 (82500mt S China/HK range Indo RV)	6,703	-25	-0.37%	6,796	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11436	468	4.27%	11089	11143
P8 (66000mt Santos to China)	32,671	0.514	1.60%	32,271	33,529
BPI82 5TC	10,307	334	3.35%	10,082	10,425

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,262	22,593	23,992	5,899	85.72%
Panamax 5TC	10,425	14,099	13,511	6,736	31.09%
Supramax 11TC	11,094	15,714	12,835	7,609	14.91%
Handysize 7TC	9,596	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	597	0	0.00%	598	533
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,014	-61	-1.00%	6,096	5,979
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,600	-71	-0.82%	8,671	7,858
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,919	97	0.61%	15,858	14,074
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	13,143	222	1.72%	12,936	10,603
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,888	-25	-0.23%	10,927	9,552
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,494	-25	-0.24%	10,534	9,695
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,144	-50	-0.49%	10,196	9,325
BHSI 7TC	10,750	8	0.07%	10,757	9,596

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,269	9,377	9,583	3,837	8,494
Pmx5TC / Smx11TC Spread	-1,572	-1,935	-1,852	-670	-1,615
Cape5TC / Smx11TC Spread	8,697	7,442	7,732	3,168	6,879
Pmx 2A / Pmx 5TC Spread	6,251	6,200	6,217	5,447	7,607
Cape Atlantic vs Cape Pacific	6,820	7,293	7,227	9,592	6,947
Pmx Atlantic vs Pmx Pacific	4,773	4,309	4,428	4,036	6,747
Supra Atlantic vs Supra Pacific	2,347	2,285	2,317	1,005	3,063
Cape5TC / Pmx5TC Ratio	1.996	1.326	1.951	1.368	1.602
Pmx5TC / Smx10TC Ratio	0.868	1.198	0.845	0.940	0.897
Smx10TC / Handy7TC Ratio	1.105	0.900	1.109	1.156	1.241
Cape5TC / Smx10TC Ratio	1.732	1.589	1.648	1.286	1.438

Source - The Baltic Exchange

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