

FIS

05 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,845	364	14.67%	2,490	1,730
C2 (160lt Tubarao - Rotterdam)	9,836	0.743	8.17%	9,077	8,402
C3 (160mt Tubarao - Qingdao)	24,594	2.294	10.29%	22,692	19,591
C5 (160mt W Australia - Qingdao)	10,544	0.784	8.03%	9,634	7,813
C7 (150mt Bolivar - Rotterdam)	12,493	0.579	4.86%	11,905	10,417
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	21,000	2,214	11.79%	18,924	13,234
C9_14 (180mt Continent/Med trip Far East)	41,143	2,080	5.32%	38,786	34,112
C10_14 (180mt Nopac round V)	26,810	3,533	15.18%	22,707	13,652
C14 (180mt China - Brazil RV)	25,306	4,373	20.89%	21,657	14,596
C16 (180mt Revised backhaul)	1,357	1,807	-401.56%	-184	-2,281
C17 (170mt Saldanha Bay to Qingdao)	17,87	1,652	10.19%	16,46	14,35
BCI 5TC	23,592	3,016	14.66%	20,647	14,349

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	936	-4	-0.43%	942	878
S1B_63 (Canakkale trip via Med or BI Sea to China-South)	12,117	42	0.35%	12,040	11,959
S1C_63 (US Gulf trip to China-South Japan)	17,964	-15	-0.08%	18,038	16,297
S2_63 (North China one Australian or Pacific round v)	10,706	62	0.58%	10,675	10,493
S3_63 (North China trip to West Africa)	10,900	-100	-0.91%	11,031	10,466
S4A_63 (US Gulf trip to Skaw-Passero)	18,104	-60	-0.33%	18,191	15,877
S4B_63 (Skaw-Passero trip to US Gulf)	8,414	57	0.68%	8,336	7,686
S5_63 (West Africa trip via East Coast South America)	13,250	36	0.27%	13,234	13,429
S8_63 (South China trip via Indonesia to East Coast In)	12,025	-89	-0.73%	12,177	11,414
S9_63 (West Africa trip via East Coast South America)	12,404	-17	-0.14%	12,460	10,660
S10_63 (South China trip via Indonesia to South China)	9,031	-113	-1.24%	9,131	9,262
S15_63 (Indian Ocean trip via South Africa to Far East)	11,892	-241	-1.99%	12,237	10,468
BSI 11TC	11,832	-47	-0.40%	11,909	11,101

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,626	137	9.20%	1,492	1,220

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31,072	2,147	8.56%	28,855	23,673
Cape Pacific (C10, C14)	26,058	3,953	18.03%	22,182	14,124
Cape Atlantic vs. Pacific	5,014	-1,806	-9.48%	6,674	9,549
Panamax Atlantic (1a, 2a)	13,826	954	8.64%	12,874	12,492
Panamax Pacific (3a, 4)	8,259	160	1.86%	8,161	8,442
Panamax Atlantic vs. Pacific	5,567	795	6.78%	4,713	4,050
Supramax Atlantic 3TC (S4A,S4B,S9)	12,974	-7	0.07%	12,996	11,408
Supramax Pacific 3TC (S2,S8,S10)	10,587	-47	-0.46%	10,661	10,389
Supramax Atlantic vs. Pacific	2,387	40	0.53%	2,335	1,018
Handysize Atlantic 4TC (HS1-HS4)	10,988	69	0.28%	10,915	9,641
Handysize Pacific 3TC (HS5,HS6,HS7)	10,488	-21	-0.20%	10,536	9,533
Handysize Atlantic vs. Pacific	500	90	0.48%	378	108

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,528	3,016	15.46%	19,583	13,285
BPI 4TC	9,563	592	6.60%	8,951	9,093
BSI 10TC	9,798	-47	-0.48%	9,875	9,067

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,211	66	5.76%	1,143	1,159
P1A_82 (82500mt Transatlantic RV)	10,373	1,187	12.92%	9,204	9,099
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,279	721	4.35%	16,545	15,885
P3A_82 (82500mt Japan-SK/NOPAC/RV)	8,988	295	3.39%	8,728	10,217
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7530	24	0.32%	7595	6667
P5_82 (82500mt S China/HK range Indo RV)	6,956	253	3.77%	6,836	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11927	491	4.29%	11299	11151
P8 (66000mt Santos to China)	33,043	0.372	1.14%	32,464	33,525
BPI82 5TC	10,899	592	5.74%	10,287	10,429

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,349	22,593	23,992	5,899	85.72%
Panamax 5TC	10,429	14,099	13,511	6,736	31.09%
Supramax 11TC	11,101	15,714	12,835	7,609	14.91%
Handysize 7TC	9,607	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	599	2	0.34%	598	534
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,939	-75	-1.25%	6,057	5,979
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,539	-61	-0.71%	8,638	7,864
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,947	28	0.18%	15,880	14,091
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	13,525	382	2.91%	13,083	10,630
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,856	-32	-0.29%	10,910	9,565
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,494	0	0.00%	10,524	9,703
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,113	-31	-0.31%	10,175	9,332
BHSI 7TC	10,775	25	0.23%	10,762	9,607

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,693	10,269	10,361	3,920	8,494
Pmx5TC / Smx11TC Spread	-933	-1,572	-1,622	-672	-1,615
Cape5TC / Smx11TC Spread	11,760	8,697	8,739	3,248	6,879
Pmx 2A / Pmx 5TC Spread	6,380	6,251	6,258	5,456	7,607
Cape Atlantic vs Cape Pacific	5,014	6,820	6,674	9,549	6,947
Pmx Atlantic vs Pmx Pacific	5,567	4,773	4,713	4,050	6,747
Supra Atlantic vs Supra Pacific	2,387	2,347	2,335	1,018	3,063
Cape5TC / Pmx5TC Ratio	2.165	1.326	2.007	1.376	1.602
Pmx5TC / Smx10TC Ratio	0.921	1.198	0.864	0.939	0.897
Smx10TC / Handy7TC Ratio	1.098	0.900	1.107	1.156	1.241
Cape5TC / Smx10TC Ratio	1.994	1.589	1.734	1.293	1.438

Source - The Baltic Exchange

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