

FIS

10 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,956	-54	-1.79%	2,681	1,763
C2 (160lt Tubarao - Rotterdam)	9,993	-0.064	-0.64%	9,476	8,446
C3 (160mt Tubarao - Qingdao)	23,410	-0.723	-3.00%	23,257	19,712
C5 (160mt W Australia - Qingdao)	9,740	-0.351	-3.48%	9,830	7,875
C7 (150mt Bolivar - Rotterdam)	14,536	0.265	1.86%	12,724	10,510
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	28,714	857	3.08%	21,957	13,582
C9_14 (180mt Continent/Med trip Far East)	43,594	237	0.55%	40,491	34,348
C10_14 (180mt Nopac round V)	23,795	-1,275	-5.09%	23,713	13,963
C14 (180mt China - Brazil RV)	22,990	-1,443	-5.91%	22,736	14,857
C16 (180mt Revised backhaul)	1,556	-51	-3.17%	569	-2,176
C17 (170mt Saldanha Bay to Qingdao)	16,77	-0.978	-5.51%	16,88	14,44
BCI 5TC	24,519	-442	-1.77%	22,234	14,622

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	919	-7	-0.76%	935	880
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,183	41	0.34%	12,088	11,964
S1C_63 (US Gulf trip to China-South Japan)	17,796	-33	-0.19%	17,951	16,339
S2_63 (North China one Australian or Pacific round v)	10,506	-107	-1.01%	10,649	10,496
S3_63 (North China trip to West Africa)	10,450	-150	-1.42%	10,851	10,470
S4A_63 (US Gulf trip to Skaw-Passero)	18,201	155	0.86%	18,154	15,937
S4B_63 (Skaw-Passero trip to US Gulf)	8,471	25	0.30%	8,385	7,707
S5_63 (West Africa trip via East Coast South America)	13,521	85	0.63%	13,314	13,429
S8_63 (South China trip via Indonesia to East Coast In)	11,421	-286	-2.44%	11,974	11,422
S9_63 (West Africa trip via East Coast South America)	12,550	54	0.43%	12,479	10,710
S10_63 (South China trip via Indonesia to South China)	8,681	-175	-1.98%	9,006	9,250
S15_63 (Indian Ocean trip via South Africa to Far East)	11,346	-287	-2.47%	11,953	10,499
BSI 11TC	11,617	-90	-0.77%	11,822	11,118

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,680	-11	-0.65%	1,567	1,232

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	36,154	547	1.81%	31,224	23,965
Cape Pacific (C10, C14)	23,393	-1,359	-5.50%	23,224	14,410
Cape Atlantic vs. Pacific	12,762	1,906	7.31%	8,000	9,555
Panamax Atlantic (1a, 2a)	15,007	477	3.46%	13,621	12,550
Panamax Pacific (3a, 4)	8,867	304	3.31%	8,355	8,446
Panamax Atlantic vs. Pacific	6,140	173	0.15%	5,266	4,104
Supramax Atlantic 3TC (S4A,S4B,S9)	13,074	78	0.53%	13,006	11,452
Supramax Pacific 3TC (S2,S8,S10)	10,203	-189	-1.81%	10,543	10,389
Supramax Atlantic vs. Pacific	2,871	267	2.34%	2,463	1,062
Handysize Atlantic 4TC (HS1-HS4)	11,150	80	0.59%	10,989	9,681
Handysize Pacific 3TC (HS5,HS6,HS7)	10,402	-77	-0.73%	10,502	9,558
Handysize Atlantic vs. Pacific	748	157	1.31%	487	122

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,455	-442	-1.85%	21,170	13,558
BPI 4TC	10,362	320	3.19%	9,440	9,121
BSI 10TC	9,583	-90	-0.93%	9,788	9,084

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,300	36	2.85%	1,197	1,162
P1A_82 (82500mt Transatlantic RV)	11,364	454	4.16%	9,983	9,152
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,650	500	2.75%	17,259	15,948
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,081	514	5.37%	9,114	10,201
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7653	94	1.24%	7596	6692
P5_82 (82500mt S China/HK range Indo RV)	8,606	639	8.02%	7,336	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12355	61	0.50%	11721	11182
P8 (66000mt Santos to China)	33,371	0.057	0.17%	32,828	33,519
BPI82 5TC	11,698	320	2.81%	10,776	10,457

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,622	22,593	24,961	5,899	85.72%
Panamax 5TC	10,457	14,099	13,511	6,736	31.09%
Supramax 11TC	11,118	15,714	12,835	7,609	14.91%
Handysize 7TC	9,640	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	601	0	0.00%	599	536
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,900	11	0.19%	5,989	5,977
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,461	-7	-0.08%	8,570	7,881
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,033	39	0.24%	15,932	14,143
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,207	278	2.00%	13,463	10,721
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,744	-112	-1.03%	10,871	9,599
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,406	-75	-0.72%	10,497	9,723
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,056	-44	-0.44%	10,139	9,353
BHSI 7TC	10,811	-1	-0.01%	10,782	9,640

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,821	13,583	11,458	4,166	8,494
Pmx5TC / Smx11TC Spread	81	-329	-1,046	-661	-1,615
Cape5TC / Smx11TC Spread	12,902	13,254	10,412	3,504	6,879
Pmx 2A / Pmx 5TC Spread	6,952	6,772	6,483	5,492	7,607
Cape Atlantic vs Cape Pacific	12,762	10,856	8,000	9,555	6,947
Pmx Atlantic vs Pmx Pacific	6,140	5,967	5,266	4,104	6,747
Supra Atlantic vs Supra Pacific	2,871	2,604	2,463	1,062	3,063
Cape5TC / Pmx5TC Ratio	2.096	1.326	2.063	1.398	1.602
Pmx5TC / Smx10TC Ratio	1.007	1.198	0.912	0.941	0.897
Smx10TC / Handy7TC Ratio	1.075	0.900	1.097	1.153	1.241
Cape5TC / Smx10TC Ratio	2.111	1.589	1.881	1.315	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998