

FIS

11 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,096	140	4.74%	2,733	1,775
C2 (160lt Tubarao - Rotterdam)	10,293	0.3	3.00%	9,578	8,463
C3 (160mt Tubarao - Qingdao)	24,770	1.36	5.81%	23,446	19,757
C5 (160mt W Australia - Qingdao)	9,510	-0.23	-2.36%	9,790	7,890
C7 (150mt Bolivar - Rotterdam)	14,993	0.457	3.14%	13,008	10,550
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	30,371	1,657	5.77%	23,009	13,734
C9_14 (180mt Continent/Med trip Far East)	46,325	2,731	6.26%	41,221	34,456
C10_14 (180mt Nopac round V)	22,882	-913	-3.84%	23,609	14,043
C14 (180mt China - Brazil RV)	25,275	2,285	9.94%	23,053	14,951
C16 (180mt Revised backhaul)	2,050	494	31.75%	754	-2,138
C17 (170mt Saldanha Bay to Qingdao)	17.37	0.6	3.58%	16.94	14.46
BCI 5TC	25,679	1,160	4.73%	22,665	14,722

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	922	3	0.33%	934	880
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	12,242	59	0.48%	12,107	11,967
S1C_63 (US Gulf trip to China-South Japan)	18,436	640	3.60%	18,011	16,357
S2_63 (North China one Australian or Pacific round voyage)	10,456	-50	-0.48%	10,625	10,495
S3_63 (North China trip to West Africa)	10,400	-50	-0.48%	10,794	10,470
S4A_63 (US Gulf trip to Skaw-Passero)	19,014	813	4.47%	18,261	15,965
S4B_63 (Skaw-Passero trip to US Gulf)	8,489	18	0.21%	8,398	7,714
S5_63 (West Africa trip via East Coast South America)	13,700	179	1.32%	13,362	13,431
S8_63 (South China trip via Indonesia to East Coast India)	11,214	-207	-1.81%	11,879	11,420
S9_63 (West Africa trip via East Coast South America)	12,521	-29	-0.23%	12,484	10,726
S10_63 (South China trip via Indonesia to South China)	8,528	-153	-1.76%	8,946	9,244
S15_63 (Indian Ocean trip via South Africa to Far East)	11,146	-200	-1.76%	11,852	10,504
BSI 11TC	11,650	33	0.28%	11,801	11,123

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,738	58	3.45%	1,589	1,237

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	38,348	2,194	6.02%	32,115	24,095
Cape Pacific (C10, C14)	24,079	686	3.05%	23,331	14,497
Cape Atlantic vs. Pacific	14,270	1,508	2.97%	8,784	9,598
Panamax Atlantic (1a, 2a)	15,518	511	3.55%	13,858	12,577
Panamax Pacific (3a, 4)	9,142	275	2.79%	8,453	8,453
Panamax Atlantic vs. Pacific	6,377	237	0.76%	5,405	4,124
Supramax Atlantic 3TC (S4A, S4B, S9)	13,341	267	1.48%	13,048	11,469
Supramax Pacific 3TC (S2, S8, S10)	10,066	-137	-1.35%	10,483	10,386
Supramax Atlantic vs. Pacific	3,275	404	2.83%	2,565	1,082
Handysize Atlantic 4TC (HS1-HS4)	11,224	74	0.53%	11,018	9,694
Handysize Pacific 3TC (HS5, HS6, HS7)	10,354	-48	-0.46%	10,483	9,565
Handysize Atlantic vs. Pacific	870	122	0.99%	535	129

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,615	1,160	4.95%	21,601	13,658
BPI 4TC	10,700	338	3.26%	9,598	9,135
BSI 10TC	9,616	33	0.34%	9,767	9,089

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,337	37	2.85%	1,215	1,163
P1A_82 (82500mt Transatlantic RV)	11,836	472	4.15%	10,214	9,176
P2A_82 (82500mt SKAW-GIB/FAR EAST)	19,200	550	2.95%	17,502	15,978
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,588	507	5.03%	9,298	10,204
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7695	42	0.55%	7608	6701
P5_82 (82500mt S China/HK range Indo RV)	9,094	488	5.67%	7,555	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12468	113	0.91%	11815	11193
P8 (66000mt Santos to China)	33,479	0.108	0.32%	32,910	33,518
BPI82 5TC	12,036	338	2.89%	10,934	10,471

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,722	22,593	25,679	5,899	85.72%
Panamax 5TC	10,471	14,099	13,511	6,736	31.09%
Supramax 11TC	11,123	15,714	12,835	7,609	14.91%
Handysize 7TC	9,651	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	601	0	0.00%	599	536
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,907	7	0.12%	5,979	5,976
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,464	3	0.04%	8,557	7,886
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,083	50	0.31%	15,951	14,161
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,443	236	1.66%	13,585	10,755
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,700	-44	-0.41%	10,849	9,609
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,363	-43	-0.41%	10,480	9,729
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,000	-56	-0.56%	10,121	9,359
BHSI 7TC	10,825	14	0.13%	10,787	9,651

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	13,643	12,821	11,732	4,251	8,494
Pmx5TC / Smx11TC Spread	386	81	-867	-652	-1,615
Cape5TC / Smx11TC Spread	14,029	12,902	10,865	3,599	6,879
Pmx 2A / Pmx 5TC Spread	7,164	6,952	6,569	5,507	7,607
Cape Atlantic vs Cape Pacific	14,270	12,762	8,784	9,598	6,947
Pmx Atlantic vs Pmx Pacific	6,377	6,140	5,405	4,124	6,747
Supra Atlantic vs Supra Pacific	3,275	2,871	2,565	1,082	3,063
Cape5TC / Pmx5TC Ratio	2.134	1.326	2.073	1.406	1.602
Pmx5TC / Smx10TC Ratio	1.033	1.198	0.927	0.941	0.897
Smx10TC / Handy7TC Ratio	1.076	0.900	1.094	1.153	1.241
Cape5TC / Smx10TC Ratio	2.204	1.589	1.921	1.324	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998